

Spyrosoft Group plans to conduct a buyback of its own shares

Today the management board of the Spyrosoft Group announced the convening of an extraordinary general meeting of shareholders for 9 November 2026, in order to adopt a resolution authorizing the management board to buy back the company's own shares.

"Over the course of our history on the stock exchange, since 2020, we have always earned profits which we have reinvested in further growth, both organically and through acquisitions," said **Konrad Weiske, CEO of Spyrosoft S.A.** "In recent years we have accumulated financial resources with a particular view to further potential acquisitions. At the end of June 2026, the company held about PLN 81.5 million in cash alone. Our growth strategy is up-to-date and continues to provide for the possibility of growth through M&A. But for some time we have signalled that in the current market situation it is difficult for us to identify a potential acquisition target that would fulfil our criteria and which we could also acquire under attractive terms. That is why we want to propose to shareholders earmarking a portion of our accumulated profits for a buyback of the company's own shares, which is an alternative to the company's distribution of its profit in the form of a dividend."

Under the proposed resolution of the extraordinary general meeting, Spyrosoft intends to devote an amount of up to PLN 22.2 million for the acquisition of its own shares. This amount could be used in one or more tranches, and the decision on how it is divided is to be left to the discretion of the management board.

The draft resolution also provides for acquisition of no more than 54,777 shares of Spyrosoft S.A., which currently constitutes 5% of the total number of shares. The proposed range of the offer price is from PLN 1 to PLN 400 per share.

The proposed share buyback program allows for the possibility of conducting it in the form of an invitation directed to all shareholders to submit an offer to sell.

The acquired shares could be redeemed, offered to potential investors e.g. in an M&A transaction, or offered as part of an incentive scheme. In the case of redemption or an incentive scheme, it would also be necessary to adopt separate resolutions of the general meeting on these issues.

The company also states that along with the decision to conduct a buyback of the company's own shares, the company received separate declarations from the three principal shareholders that they will not participate in this process.

About the Company:

Spyrosoft is an international company based in Wrocław which has offered comprehensive software development services since 2016. Approximately 82% of Spyrosoft's revenue comes from contracts with foreign clients, primarily in the United Kingdom, Germany, and the United States. Spyrosoft works with clients from all over the world. Its diversified client portfolio covers more than a dozen specialist industries. Spyrosoft has offices in Poland, the UK, Germany, Croatia, the US, Romania, Argentina, and India.

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