

# **Spyrosoft S.A. Capital Group consolidated periodic report for the first half of 2026**

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## Introduction

### Basic information about the issuer

|                      | SPYROSOFT S.A.                                                                                                                                                         |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Address              | Pl. Nowy Targ 28, 50-141 Wrocław                                                                                                                                       |
| Registration details | KRS 0000616387 District Court for Wrocław-Fabryczna, 6th Commercial Division of the National Court Register<br>Share capital: PLN 109,419.20                           |
| Contact              | +48 500 104 042<br>www.spyro-soft.com<br>office@spyro-soft.com                                                                                                         |
| Board                | Konrad Weiske – President of the Board<br>Wojciech Bodnaruś – Member of the Board<br>Sebastian Łękawa – Member of the Board<br>Sławomir Podolski – Member of the Board |

### General characteristics of the Company's and the Group's operations

Spyrosoft is an enterprise founded in 2016 in Wrocław, operating in the IT industry and engaged in delivering digital solutions. As part of the services it provides, Spyrosoft develops comprehensive software development solutions – from embedded solutions to high-level systems based on public clouds. Spyrosoft offers comprehensive project management, within which the enterprise's specialists manage projects and related requirements, develop architecture, as well as write and develop the software layer.

Spyrosoft provides software development services tailored to the client's needs and requirements. The enterprise supports clients from the stage of developing product concepts and selecting technologies, through designing the solution architecture and its implementation, to maintenance and development work. Spyrosoft cooperates mainly with clients from the following industries: finance, automotive, Industry 4.0, media and entertainment, telemedicine, geospatial services and robotics. Thanks to its knowledge of industry specifics, the client is provided not only with the solution itself, but also with advisory services regarding the selection of IT solutions best suited to the needs and regulations applicable in a given industry. AI also plays an important role in Spyrosoft's day-to-day work, with the aim of delivering the greatest possible value to clients.

Spyrosoft Group offers the following services:

- **Business and Product Design** – design of digital products and services, their prototyping and testing.
- **Technology consulting** – technology audits, project cost estimates, development of digital strategies, automation of software development processes, as well as consulting on the use of public clouds.
- **Enterprise Software** – software development in the backend and frontend areas, mobile applications, data architecture.
- **Embedded Software** – development of devices and software for their automation, creation of communication solutions, applications for embedded devices.
- **Artificial Intelligence and Machine Learning** – use of AI and ML technologies in the designed digital solutions together with consulting on their operation.
- **Cloud solutions** – cloud migration, cost optimisation and delivery of software in the cloud.
- **Optimisation** – automation of software development, delivery and testing.
- **Managed services** – audits and takeovers of IT systems, support and maintenance of operating systems, server management and maintenance, infrastructure optimisation, data security.
- **Cybersecurity** – consulting, penetration testing, integration of security testing with the existing software development process, defensive cybersecurity.
- **Salesforce** – implementation of Sales Cloud, Commerce Cloud and Service Cloud modules, development of dedicated applications, pre- and post-implementation audits.
- **HMI (Human Machine Interface)** – design and implementation of solutions used for user interaction with a device.
- **E-commerce platforms** – development and implementation of online stores based on the Magento and Shopware platforms.
- **Data and Business Intelligence** – software for data integration and processing, data warehouses, data mining, data analytics and reporting.

The services provided by the Spyrosoft Group are offered in the form of a dedicated offering to the following industries:

• **Automotive**

As part of its services for the automotive industry, Spyrosoft develops embedded software, as well as integrates and validates it in accordance with the requirements of the A-Spice standards applicable in the industry. The offering for the automotive industry also includes the design and implementation of processes related to Functional Safety.

• **Financial Services**

Spyrosoft designs systems comprehensively supporting lending processes and receivables management systems in financial institutions. The Group's offering also includes the design of solutions in the area of digital banking and for the fintech sector. In addition, the offering for the financial industry is complemented by the development of software supporting the processing and analysis of financial data.

• **Industry 4.0**

The Spyrosoft Group's offering for companies in the industrial sector focuses on the automation and communication of industrial devices, as well as the delivery of enterprise-class system solutions enabling data exchange between devices and supporting industrial device fleet management processes.

• **Media**

Spyrosoft provides dedicated, multiplatform applications and services related to the integration and implementation of digital products, as well as technology consulting, for the media and entertainment industry.

• **Robotics and Chemical Industry**

Spyrosoft experts provide comprehensive services related to the design and implementation of software for autonomous robots, using the latest available technologies (artificial intelligence, computer vision, digital twins, etc.) in order to increase productivity and reduce companies' operating costs.

• **Geospatial Services**

Spyrosoft develops software for comprehensive spatial data processing. It offers solutions for storing spatial data and its intelligent analysis, as well as designs enterprise-class systems enabling the use and management of geospatial information.

#### • High Tech & Software

Spyrosoft provides solutions automating processes related to human resources management and broadly understood innovation. The Group's offering includes the design of temporary work systems, compensation and benefits management systems, as well as educational systems.

#### • Telemedicine

The Spyrosoft Group provides embedded software for medical devices, designs their communication and implements advanced algorithms supporting correct diagnostics performed by medical equipment. In addition, it offers the design of enterprise-class systems supporting medical enterprise management, patient care or monitoring the operation of medical devices.

#### • Electromobility and Renewable Energy Sources

With the acquisition of 57.5% of the shares in Codibly, the Spyrosoft Group added to its service portfolio competencies in the development of digital solutions for the transport electrification and renewable energy sectors.

#### • Defence, Security & Aerospace

Spyrosoft is developing competencies in the areas of digital security, dual-use products and solutions for the defence sector. Spyrosoft is a member of the Polish Chamber of National Defence Manufacturers.

#### • AdTech & MarTech

Spyrosoft specialises in designing and developing advanced advertising technologies (AdTech), marketing technologies (MarTech) and data platforms, including programmatic advertising platforms (DSP and SSP), customer data platforms (CDP), artificial intelligence-based personalisation systems and marketing automation tools.

#### • AgriTech

AgriTech is an area of Spyrosoft's operations focused on developing advanced software for agriculture. The aim is to support farm automation, the development of systems for autonomous machines, Edge AI solutions and data analysis for optimisation purposes (precision farming).

#### • Retail

Spyrosoft provides digital solutions in the area of e-commerce and related areas, including innovation in the consumer sales industry and the use of data in sales optimisation.

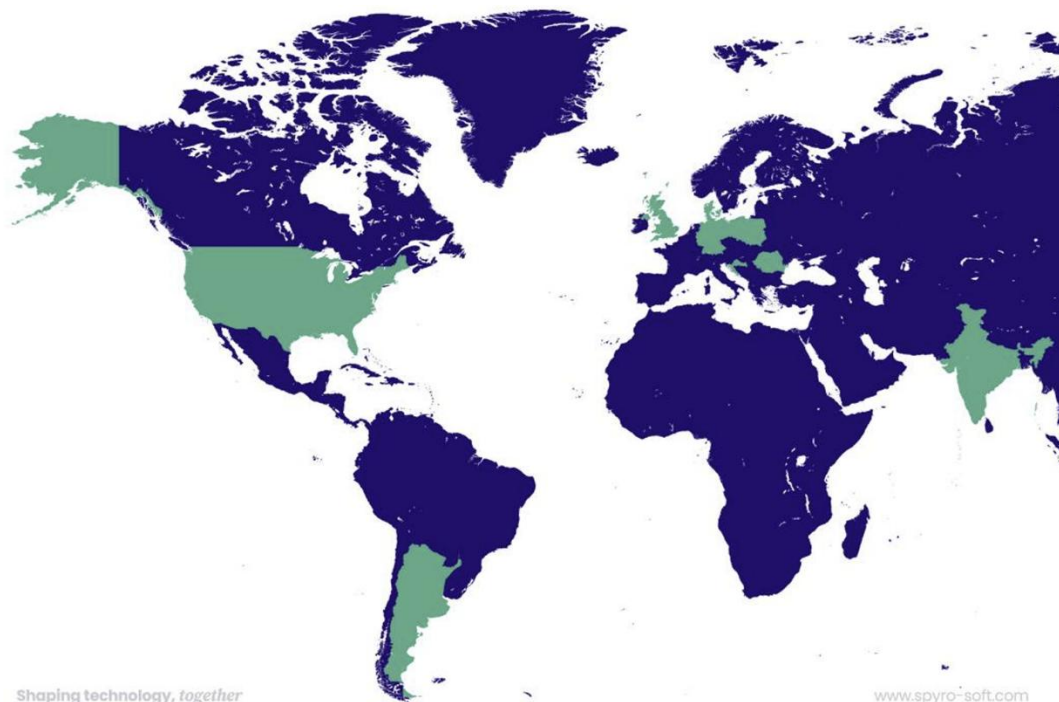
#### • Consumer electronics

Spyrosoft comprehensively supports the development of consumer electronics products. The segment combines competencies in hardware, software and cloud solutions, providing clients with team continuity and support at every stage of the product life cycle.

## FINANCIAL RESULTS

### Our offices

- Argentina
- Croatia
- Denmark
- Germany
- India
- Poland
- Romania
- UK
- USA



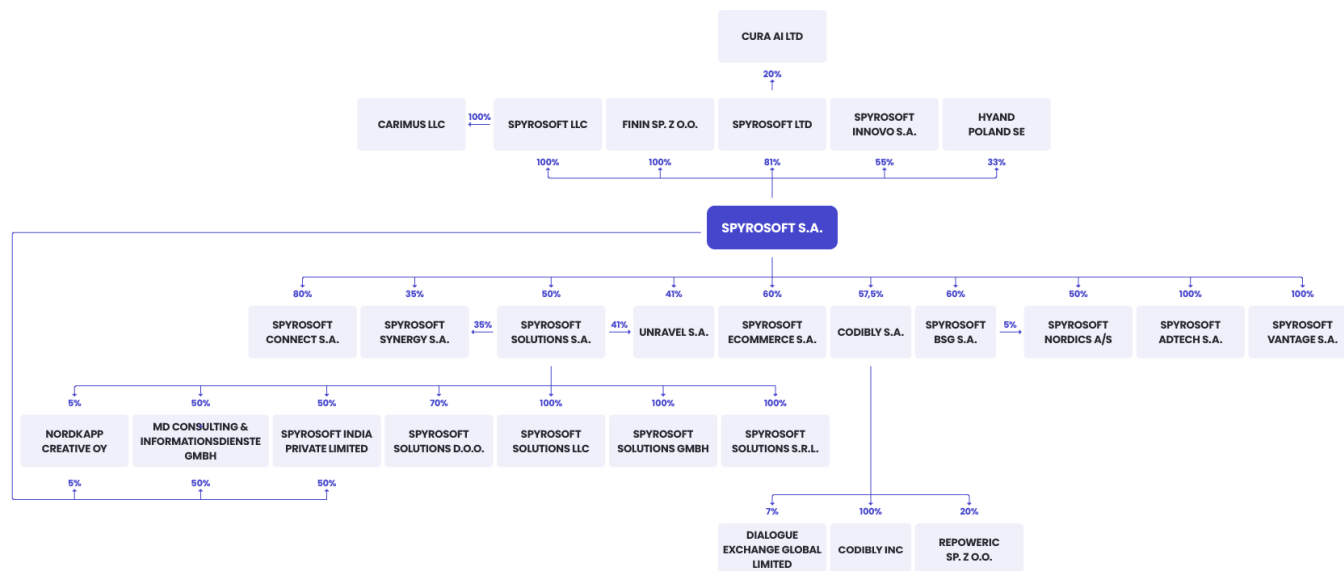
Spyrosoft Group

Shaping technology, together

[www.spyrosoft.com](http://www.spyrosoft.com)

## Information about the Group

The Group's structure as at 30 June 2026 is as follows:



As at 30 June 2026, apart from the Parent Company, the Spyrosoft S.A. Group comprises the following entities:

| Entity name                                | Country of registered office | Share in capital | Description of relationship       |
|--------------------------------------------|------------------------------|------------------|-----------------------------------|
| Spyrosoft Solutions S.A.                   | Poland                       | 50,00%           | directly                          |
| Spyrosoft Ltd                              | United Kingdom               | 79,36%           | directly                          |
| Hyand Poland SE                            | Germany                      | 33,00%           | directly                          |
| Unravel S.A.                               | Poland                       | 64,50%           | 41% directly and 20.5% indirectly |
| Spyrosoft Synergy S.A.                     | Poland                       | 52,50%           | 35% directly and 17.5% indirectly |
| Spyrosoft Solutions d.o.o.                 | Croatia                      | 35,00%           | indirectly                        |
| Spyrosoft Solutions LLC                    | USA                          | 50,00%           | indirectly                        |
| Spyrosoft Solutions GmbH                   | Germany                      | 50,00%           | indirectly                        |
| Spyrosoft LLC                              | USA                          | 100,00%          | directly                          |
| Spyrosoft eCommerce S.A.                   | Poland                       | 60,00%           | directly                          |
| Spyrosoft Solutions S.R.L.                 | Romania                      | 50,00%           | indirectly                        |
| Spyrosoft Connect S.A.                     | Poland                       | 80,00%           | directly                          |
| Spyrosoft BSG S.A.                         | Poland                       | 60,00%           | directly                          |
| Spyrosoft Innovo S.A.                      | Poland                       | 55,00%           | directly                          |
| Spyrosoft Vantage S.A.                     | Poland                       | 100,00%          | directly                          |
| Codibly S.A.                               | Poland                       | 57,50%           | directly                          |
| Codibly Inc                                | USA                          | 57,50%           | indirectly                        |
| Dialogue Exchange Global                   | United Kingdom               | 4,05%            | indirectly                        |
| Repoweric Sp. z o.o.                       | Poland                       | 11,50%           | indirectly                        |
| Spyrosoft Nordics A/S                      | Denmark                      | 53,00%           | 50% directly and 3% indirectly    |
| Spyrosoft Adtech S.A.                      | Poland                       | 100,00%          | directly                          |
| Spyrosoft India Private Limited            | India                        | 75,00%           | 50% directly and 25% indirectly   |
| MD Consulting und Informationsdienste GmbH | Germany                      | 75,00%           | 50% directly and 25% indirectly   |
| Carimus LLC                                | USA                          | 100,00%          | indirectly                        |
| Cura AI Ltd                                | United Kingdom               | 15,87%           | indirectly                        |
| Nordkapp Creative Oy                       | Finland                      | 7,5%             | 5% directly and 2.5% indirectly   |
| Finin Sp. z o.o.                           | Poland                       | 100,00%          | directly                          |

As at 30 June 2026, the degree of relationship between the Parent Company and the other entities of the Group, as well as the method adopted for including each entity in the consolidation, are as follows:

| Entity name              | Degree of relationship | Consolidation method      |
|--------------------------|------------------------|---------------------------|
| Spyrosoft Solutions S.A. | subsidiary             | full consolidation method |
| Spyrosoft Ltd            | subsidiary             | full consolidation method |
| Hyand Poland SE          | associate              | equity method             |
| Unravel S.A.             | subsidiary             | full consolidation method |
| Spyrosoft Synergy S.A.   | subsidiary             | full consolidation method |

|                                            |              |                                                                       |
|--------------------------------------------|--------------|-----------------------------------------------------------------------|
| Spyrosoft Solutions d.o.o.                 | subsidiary   | full consolidation method                                             |
| Spyrosoft Solutions LLC                    | subsidiary   | full consolidation method                                             |
| Spyrosoft Solutions GmbH                   | subsidiary   | full consolidation method                                             |
| Spyrosoft LLC                              | subsidiary   | excluded from consolidation in accordance with the accounting policy* |
| Spyrosoft eCommerce S.A.                   | subsidiary   | full consolidation method                                             |
| Spyrosoft Solutions S.R.L.                 | subsidiary   | full consolidation method                                             |
| Spyrosoft Connect S.A.                     | subsidiary   | full consolidation method                                             |
| Spyrosoft BSG S.A.                         | subsidiary   | full consolidation method                                             |
| Spyrosoft Innovo S.A.                      | subsidiary   | full consolidation method                                             |
| Spyrosoft Vantage S.A.                     | subsidiary   | full consolidation method                                             |
| Codibly S.A.                               | subsidiary   | full consolidation method                                             |
| Codibly Inc                                | subsidiary   | excluded from consolidation in accordance with the accounting policy* |
| Dialogue Exchange Global                   | other entity | excluded from consolidation due to lack of control                    |
| Repoweric Sp. z o.o.                       | associate    | equity method                                                         |
| Spyrosoft Nordics A/S                      | subsidiary   | full consolidation method                                             |
| Spyrosoft Adtech S.A.                      | subsidiary   | full consolidation method                                             |
| Spyrosoft India Private Limited            | subsidiary   | excluded from consolidation in accordance with the accounting policy* |
| MD Consulting und Informationsdienste GmbH | subsidiary   | full consolidation method                                             |
| Carimus LLC                                | subsidiary   | full consolidation method                                             |
| Cura AI Ltd                                | subsidiary   | excluded from consolidation due to lack of control                    |
| Nordkapp Creative Oy                       | subsidiary   | excluded from consolidation due to lack of control                    |
| Finin Sp. z o.o.                           | subsidiary   | excluded from consolidation in accordance with the accounting policy* |

\* - Details are provided in the Consolidation Principles section on page 25 of this report

All entities, with the exception of Finin Sp. z o.o., conduct software-related activities. Finin Sp. z o.o. conducts activities in the field of accounting services and tax advisory.

### Approval of interim financial information

These consolidated condensed interim financial statements were authorised for publication by the Management Board of the Parent Company on 16 September 2026.

### Going concern assumption

The consolidated condensed interim financial statements have been prepared on a going concern basis for the foreseeable future. As at the date of authorisation of the consolidated condensed interim financial statements for publication, there are no circumstances indicating a threat to the Group's ability to continue as a going concern for a period of at least 12 months from the date of their authorisation for publication. The Management Board of the Parent Company has assessed the Group's ability to continue as a going concern.

## Selected financial data

Data in PLN / EUR thousand

| SELECTED FINANCIAL DATA                                    | thousand PLN                |                             | thousand EUR                |                             |
|------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                                            | from                        | from                        | from                        | from                        |
|                                                            | 01.01.2026<br>to 30.06.2026 | 01.01.2025<br>to 30.06.2025 | 01.01.2026<br>to 30.06.2026 | 01.01.2025<br>to 30.06.2025 |
| Net revenue from the sale of products, goods and materials | 324 680                     | 289 662                     | 76 356                      | 67 537                      |
| Profit (loss) from operating activities                    | 32 800                      | 23 150                      | 7 714                       | 5 398                       |
| EBITDA*                                                    | 39 237                      | 29 599                      | 9 227                       | 6 901                       |
| Adjusted EBITDA**                                          | 40 668                      | 30 326                      | 9 564                       | 7 071                       |
| Profit (loss) before tax                                   | 32 683                      | 24 061                      | 7 686                       | 5 610                       |
| Net profit (loss)                                          | 17 113                      | 16 968                      | 4 025                       | 3 956                       |
| Net cash flows from operating activities                   | 10 608                      | 20 336                      | 2 495                       | 4 741                       |
| Net cash flows from investing activities                   | (6 076)                     | (10 543)                    | (1 429)                     | (2 458)                     |
| Net cash flows from financing activities                   | (9 453)                     | (8 712)                     | (2 223)                     | (2 031)                     |
| Net cash flows – total                                     | (4 921)                     | 1 082                       | (1 157)                     | 252                         |

| SELECTED FINANCIAL DATA                           | thousand PLN  |               | thousand EUR  |               |
|---------------------------------------------------|---------------|---------------|---------------|---------------|
|                                                   | on 30.06.2026 | on 31.12.2025 | on 30.06.2026 | on 31.12.2025 |
| Total assets / liabilities and equity             | 347 258       | 311 493       | 80 827        | 73 697        |
| Non-current assets                                | 100 880       | 84 297        | 23 481        | 19 944        |
| Current assets                                    | 246 378       | 227 196       | 57 347        | 53 753        |
| Equity                                            | 234 309       | 210 352       | 54 537        | 49 767        |
| Liabilities and provisions for liabilities        | 112 949       | 101 141       | 26 290        | 23 929        |
| Non-current liabilities                           | 23 618        | 19 699        | 5 497         | 4 661         |
| Current liabilities                               | 89 331        | 81 442        | 20 792        | 19 268        |
| Number of shares***                               | 1 094 192     | 1 093 402     | 1 094 192     | 1 093 402     |
| Net profit (loss) per ordinary share (in PLN/EUR) | 15,64         | 37,27         | 3,64          | 8,82          |
| Book value per share (in PLN/EUR)                 | 214,14        | 192,38        | 49,84         | 45,52         |

\*EBITDA calculated as profit from operating activities increased by depreciation and amortisation.

\*\* Adjusted EBITDA calculated as profit from operating activities increased by depreciation and amortisation and M&A costs

\*\*\* Number of shares representing the weighted average number of shares in the presented period

The above financial data for the 6-month period of 2026 and 2025 were converted into EUR and presented in the table below according to the following principles:

- asset and liability items – according to the average exchange rate determined by the NBP as at 30 June 2026 – 4.2963 PLN/EUR, as at 31 December 2025 – 4.2267 PLN/EUR

- items of the statement of comprehensive income and the statement of cash flows – according to the rate constituting the arithmetic mean of the average rates determined by the NBP on the last day of each month of the reporting period: from 1 January to 30 June 2026 – 4.2522 PLN/EUR, from 1 January to 30 June 2025 – 4.2890 PLN/EUR.

## Basic elements of the interim condensed financial information of the Group

### Consolidated statement of comprehensive income

| (thousand PLN)                                                 | Cumulative data                     |                                     |                                     | Quarterly data                      |                                     |                                     |
|----------------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|                                                                | from<br>01.01.2026 to<br>30.06.2026 | from<br>01.01.2025<br>to 30.06.2025 | from<br>01.01.2025<br>to 30.06.2025 | from<br>01.04.2026<br>to 30.06.2026 | from<br>01.04.2025<br>to 30.06.2025 | from<br>01.04.2025<br>to 30.06.2025 |
|                                                                |                                     | restated                            | published                           |                                     | restated                            | published                           |
| Revenue from sales                                             | 324 680                             | 289 662                             | 289 662                             | 162 543                             | 145 478                             | 145 478                             |
| Cost of products, services, goods and materials sold           | 214 607                             | 199 775                             | 202 917                             | 107 147                             | 99 979                              | 101 548                             |
| Gross profit (loss) on sales                                   | <b>110 073</b>                      | <b>89 887</b>                       | <b>86 745</b>                       | <b>55 397</b>                       | <b>45 499</b>                       | <b>43 930</b>                       |
| Selling costs                                                  | 2 293                               | 2 815                               | 2 815                               | 1 239                               | 1 719                               | 1 719                               |
| General and administrative expenses                            | 76 316                              | 64 511                              | 61 369                              | 39 501                              | 34 706                              | 33 138                              |
| Other operating income                                         | 3 078                               | 779                                 | 779                                 | 2 736                               | 474                                 | 474                                 |
| Other operating expenses                                       | 1 742                               | 190                                 | 190                                 | 1 450                               | 77                                  | 77                                  |
| Profit (loss) from operating activities                        | <b>32 800</b>                       | <b>23 150</b>                       | <b>23 150</b>                       | <b>15 942</b>                       | <b>9 469</b>                        | <b>9 469</b>                        |
| Finance income                                                 | 127                                 | 1 215                               | 1 215                               | (1 490)                             | 1 205                               | 1 205                               |
| Finance costs                                                  | 1 042                               | 1 058                               | 1 058                               | 651                                 | (872)                               | (872)                               |
| Impairment loss on goodwill                                    | 0                                   | 0                                   | 0                                   | 0                                   | 0                                   | 0                                   |
| Share in profits of associates                                 | 798                                 | 755                                 | 755                                 | 474                                 | 450                                 | 450                                 |
| Profit (loss) before tax                                       | <b>32 683</b>                       | <b>24 061</b>                       | <b>24 061</b>                       | <b>14 275</b>                       | <b>11 997</b>                       | <b>11 997</b>                       |
| Income tax                                                     | 6 864                               | 2 274                               | 2 274                               | 3 251                               | 1 199                               | 1 199                               |
| Net profit (loss) from continuing operations                   | <b>25 819</b>                       | <b>21 787</b>                       | <b>21 787</b>                       | <b>11 024</b>                       | <b>10 798</b>                       | <b>10 798</b>                       |
| Net profit (loss) from discontinued operations                 | 0                                   | 0                                   | 0                                   | 0                                   | 0                                   | 0                                   |
| Net profit (loss)                                              | <b>25 819</b>                       | <b>21 787</b>                       | <b>21 787</b>                       | <b>11 024</b>                       | <b>10 798</b>                       | <b>10 798</b>                       |
| Net profit (loss) attributable to non-controlling shareholders | 8 706                               | 4 819                               | 4 819                               | 3 984                               | 2 883                               | 2 883                               |
| Net profit (loss) of the Parent Company                        | 17 113                              | 16 968                              | 16 968                              | 7 040                               | 7 915                               | 7 915                               |

| (thousand PLN)                                                                         | Cumulative data                  |                                  | Quarterly data                   |                                  |
|----------------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|                                                                                        | from 01.01.2026<br>to 30.06.2026 | from 01.01.2025<br>to 30.06.2025 | from 01.04.2026<br>to 30.06.2026 | from 01.04.2025<br>to 30.06.2025 |
| Net result                                                                             | 25 819                           | 21 787                           | 11 024                           | 10 798                           |
| Other comprehensive income                                                             | <b>943</b>                       | <b>(995)</b>                     | <b>(41)</b>                      | <b>(820)</b>                     |
| Other comprehensive income that will be reclassified to profit or loss, net of tax     | <b>943</b>                       | <b>(995)</b>                     | <b>(41)</b>                      | <b>(820)</b>                     |
| Exchange differences on translation of foreign operations                              | 943                              | (995)                            | (41)                             | (820)                            |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax | 0                                | 0                                | 0                                | 0                                |
| Total comprehensive income                                                             | <b>26 762</b>                    | <b>20 792</b>                    | <b>10 983</b>                    | <b>9 978</b>                     |
| Total comprehensive income attributable to non-controlling shareholders                | 8 706                            | 4 819                            | 3 984                            | 2 883                            |
| Total comprehensive income attributable to the Parent Company                          | 18 056                           | 15 973                           | 6 999                            | 7 095                            |

#### Net profit per share (data in PLN)

| Net profit per share (data in PLN)              | Cumulative data                  |                                  | Quarterly data                   |                                  |
|-------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|                                                 | from 01.01.2026<br>to 30.06.2026 | from 01.01.2025<br>to 30.06.2025 | from 01.04.2026<br>to 30.06.2026 | from 01.04.2025<br>to 30.06.2025 |
| Basic                                           | 15,64                            | 15,53                            | 6,44                             | 7,25                             |
| Earnings per share from continuing operations   | 15,64                            | 15,53                            | 6,44                             | 7,25                             |
| Earnings per share from discontinued operations | 0,00                             | 0,00                             | 0,00                             | 0,00                             |
| Diluted                                         | 15,64                            | 15,53                            | 6,44                             | 7,25                             |
| Earnings per share from continuing operations   | 15,64                            | 15,53                            | 6,44                             | 7,25                             |
| Earnings per share from discontinued operations | 0,00                             | 0,00                             | 0,00                             | 0,00                             |

## Consolidated statement of financial position

| (thousand PLN)                                                     | on 30.06.2026  | on 31.12.2025  | on 30.06.2025  |
|--------------------------------------------------------------------|----------------|----------------|----------------|
| Non-current assets                                                 | <b>100 880</b> | <b>84 297</b>  | <b>68 894</b>  |
| Intangible assets                                                  | 11 579         | 12 315         | 12 883         |
| Property, plant and equipment                                      | 27 018         | 24 882         | 27 760         |
| Goodwill                                                           | 53 955         | 41 431         | 21 458         |
| Shares and interests in associates                                 | 1 835          | 1 037          | 1 869          |
| Shares and interests in subsidiaries not included in consolidation | 394            | 403            | 403            |
| Prepayments and accrued income                                     | 4 105          | 2 548          | 1 898          |
| Deferred income tax assets                                         | 0              | 0              | 557            |
| Other non-current assets                                           | 1 994          | 1 681          | 2 066          |
| Current assets                                                     | <b>246 378</b> | <b>227 196</b> | <b>200 800</b> |
| Current assets other than assets held for sale                     | 246 378        | 227 196        | 200 800        |
| Inventories                                                        | 117            | 33             | 57             |
| Trade receivables from related entities                            | 5 753          | 18 257         | 17 438         |
| Trade receivables from other entities                              | 117 707        | 81 273         | 78 004         |
| Current income tax receivables                                     | 2 472          | 8 464          | 7 213          |
| Receivables from taxes other than income tax                       | 18 111         | 15 196         | 16 418         |
| Other receivables                                                  | 438            | 356            | 9 202          |
| Short-term prepayments and short-term accrued income               | 11 341         | 9 314          | 4 957          |
| Financial assets                                                   | 8 968          | 0              | 8 171          |
| Cash and cash equivalents                                          | 81 471         | 86 392         | 59 340         |
| Other current assets                                               | 0              | 7 911          | 0              |
| Non-current assets or disposal groups classified as held for sale  | 0              | 0              | 0              |
| Total assets                                                       | <b>347 258</b> | <b>311 493</b> | <b>269 694</b> |

| (thousand PLN)                                                                       | on 30.06.2025  | on 31.12.2025  | on 30.06.2025  |
|--------------------------------------------------------------------------------------|----------------|----------------|----------------|
| Equity                                                                               | <b>234 309</b> | <b>210 352</b> | <b>177 103</b> |
| Equity attributable to shareholders of the Parent Company                            | <b>179 794</b> | <b>161 044</b> | <b>136 650</b> |
| Share capital                                                                        | 109            | 109            | 109            |
| Share premium                                                                        | 108            | 108            | 108            |
| Share-based payment reserve                                                          | 6 342          | 5 400          | 4 552          |
| Foreign exchange differences on translation                                          | (825)          | (1 769)        | (1 531)        |
| Retained earnings                                                                    | 174 060        | 157 196        | 133 413        |
| Equity attributable to non-controlling shareholders                                  | 54 515         | 49 308         | 40 453         |
| Liabilities                                                                          | <b>112 949</b> | <b>101 141</b> | <b>92 591</b>  |
| Non-current liabilities                                                              | <b>23 618</b>  | <b>19 699</b>  | <b>12 850</b>  |
| Loans and borrowings                                                                 | 1 999          | 0              | 0              |
| Lease liabilities                                                                    | 10 600         | 8 981          | 12 051         |
| Other financial liabilities                                                          | 9 724          | 9 724          | 0              |
| Other liabilities                                                                    | 799            | 799            | 799            |
| Deferred income tax liabilities                                                      | 496            | 195            | 0              |
| Other provisions                                                                     | 0              | 0              | 0              |
| Current liabilities                                                                  | <b>89 331</b>  | <b>81 442</b>  | <b>79 741</b>  |
| Current liabilities other than liabilities included in disposal groups held for sale | <b>89 331</b>  | <b>81 442</b>  | <b>79 741</b>  |
| Loans and borrowings                                                                 | 2 551          | 5 999          | 7 494          |
| Lease liabilities                                                                    | 6 676          | 6 859          | 6 340          |
| Other financial liabilities                                                          | 9 069          | 4 579          | 0              |
| Trade payables                                                                       | 44 663         | 39 745         | 37 470         |
| Income tax liabilities                                                               | 2 103          | 2 631          | 3 388          |
| Tax liabilities and other public-law liabilities                                     | 6 257          | 7 217          | 9 033          |
| Employee remuneration liabilities                                                    | 4 777          | 5 245          | 6 165          |
| Other liabilities                                                                    | 4 785          | 64             | 3 089          |
| Provisions for employee benefits                                                     | 1 998          | 1 998          | 1 914          |
| Other provisions                                                                     | 4 533          | 3 490          | 4 421          |
| Deferred income                                                                      | 1 919          | 3 615          | 427            |
| Liabilities included in disposal groups classified as held for sale                  | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| Total equity and liabilities                                                         | <b>347 258</b> | <b>311 493</b> | <b>269 694</b> |

## Consolidated statement of changes in equity

| (thousand PLN)                       |               |                  |                                   |                                                      |                      |                                                    |                              |              |
|--------------------------------------|---------------|------------------|-----------------------------------|------------------------------------------------------|----------------------|----------------------------------------------------|------------------------------|--------------|
| from 01.01.2026<br>to 30.06.2026     | Share capital | Share<br>premium | Share-based<br>payment<br>reserve | Foreign<br>exchange<br>differences<br>on translation | Retained<br>earnings | Equity<br>attributable to<br>the Parent<br>Company | Non-controlling<br>interests | Total equity |
| Balance as at<br>01.01.2026          | 109           | 108              | 5 400                             | (1 769)                                              | 157 196              | 161 044                                            | 49 308                       | 210 352      |
| Issue of shares                      | 0             | 0                | 0                                 | 0                                                    | 0                    | 0                                                  | 0                            | 0            |
| Share-based<br>payments              | 0             | 0                | 942                               | 0                                                    | 0                    | 942                                                | 0                            | 942          |
| Obtaining control<br>over an entity  | 0             | 0                | 0                                 | 0                                                    | 0                    | 0                                                  | 519                          | 519          |
| Change in<br>ownership<br>interests  | 0             | 0                | 0                                 | 0                                                    | (249)                | (249)                                              | 249                          | 0            |
| Comprehensive<br>income              | 0             | 0                | 0                                 | 944                                                  | 17 113               | 18 057                                             | 8 706                        | 26 763       |
| Net result for the<br>financial year | 0             | 0                | 0                                 | 0                                                    | 17 113               | 17 113                                             | 8 706                        | 25 819       |
| Other<br>comprehensive<br>income     | 0             | 0                | 0                                 | 944                                                  | 0                    | 944                                                | 0                            | 944          |
| Other changes                        | 0             | 0                | 0                                 | 0                                                    | 0                    | 0                                                  | (4 267)                      | (4 267)      |
| Change in equity                     | 0             | 0                | 942                               | 944                                                  | 16 864               | 18 750                                             | 5 207                        | 23 957       |
| Balance as at<br>30.06.2026          | 109           | 108              | 6 342                             | (825)                                                | 174 060              | 179 794                                            | 54 515                       | 234 309      |

| (thousand PLN)                         |               |                  |                                   |                                                         |                      |                                                    |                                  |              |
|----------------------------------------|---------------|------------------|-----------------------------------|---------------------------------------------------------|----------------------|----------------------------------------------------|----------------------------------|--------------|
| from 01.01.2025<br>to 30.06.2025       | Share capital | Share<br>premium | Share-based<br>payment<br>reserve | Foreign<br>exchange<br>differences<br>on<br>translation | Retained<br>earnings | Equity<br>attributable to<br>the Parent<br>Company | Non-<br>controlling<br>interests | Total equity |
| Balance as at<br>01.01.2025            | 109           | 108              | 3 649                             | (536)                                                   | 116 461              | 119 791                                            | 40 814                           | 160 605      |
| Issue of shares                        | 0             | 0                | 0                                 | 0                                                       | 0                    | 0                                                  | 0                                | 0            |
| Share-based<br>payments                | 0             | 0                | 903                               | 0                                                       | 0                    | 903                                                | 0                                | 903          |
| Obtaining<br>control over an<br>entity | 0             | 0                | 0                                 | 0                                                       | 0                    | 0                                                  | 103                              | 103          |
| Change in<br>ownership<br>interests    | 0             | 0                | 0                                 | 0                                                       | (16)                 | (16)                                               | (403)                            | (419)        |
| Comprehensive<br>income                | 0             | 0                | 0                                 | (995)                                                   | 16 968               | 15 973                                             | 4 819                            | 20 792       |
| Net result for the<br>financial year   | 0             | 0                | 0                                 | 0                                                       | 16 968               | 16 968                                             | 4 819                            | 21 787       |
| Other<br>comprehensive<br>income       | 0             | 0                | 0                                 | (995)                                                   | 0                    | (995)                                              | 0                                | (995)        |
| Other changes                          | 0             | 0                | 0                                 | 0                                                       | 0                    | 0                                                  | (4 880)                          | (4 880)      |
| Change in equity                       | 0             | 0                | 903                               | (995)                                                   | 16 952               | 16 859                                             | (361)                            | 16 498       |
| Balance as at<br>30.06.2025            | 109           | 108              | 4 552                             | (1 531)                                                 | 133 413              | 136 650                                            | 40 453                           | 177 103      |

| (thousand PLN)                         |               |                  |                                   | Foreign<br>exchange<br>differences<br>on<br>translation |                      | Equity<br>attributable to<br>the Parent<br>Company | Non-controlling<br>interests | Total equity |
|----------------------------------------|---------------|------------------|-----------------------------------|---------------------------------------------------------|----------------------|----------------------------------------------------|------------------------------|--------------|
| For 2025                               | Share capital | Share<br>premium | Share-based<br>payment<br>reserve |                                                         | Retained<br>earnings |                                                    |                              |              |
| Balance as at<br>01.01.2025            | 109           | 108              | 3 649                             | (536)                                                   | 116 461              | 119 791                                            | 40 814                       | 160 605      |
| Issue of shares                        | 0             | 0                | 0                                 | 0                                                       | 0                    | 0                                                  | 0                            | 0            |
| Share-based<br>payments                | 0             | 0                | 1 751                             | 0                                                       | 0                    | 1 751                                              | 0                            | 1 751        |
| Obtaining<br>control over an<br>entity | 0             | 0                | 0                                 | 0                                                       | 0                    | 0                                                  | 148                          | 148          |
| Change in<br>ownership<br>interests    | 0             | 0                | 0                                 | 0                                                       | (16)                 | (16)                                               | (402)                        | (418)        |
| Comprehensive<br>income                | 0             | 0                | 0                                 | (1 233)                                                 | 40 751               | 39 518                                             | 13 653                       | 53 171       |
| Net result for the<br>financial year   | 0             | 0                | 0                                 | 0                                                       | 40 751               | 40 751                                             | 13 653                       | 54 404       |
| Other<br>comprehensive<br>income       | 0             | 0                | 0                                 | (1 233)                                                 | 0                    | (1 233)                                            | 0                            | (1 233)      |
| Other changes                          | 0             | 0                | 0                                 | 0                                                       | 0                    | 0                                                  | (4 905)                      | (4 905)      |
| Change in equity                       | 0             | 0                | 1 751                             | (1 233)                                                 | 40 735               | 41 253                                             | 8 494                        | 49 747       |
| Balance as at<br>31.12.2025            | 109           | 108              | 5 400                             | (1 769)                                                 | 157 196              | 161 044                                            | 49 308                       | 210 352      |

## Consolidated statement of cash flows

|                                                                                                       | Cumulative data                     |                                  | Quarterly data                      |                                     |
|-------------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|
|                                                                                                       | from<br>01.01.2026<br>to 30.06.2026 | from 01.01.2025<br>to 30.06.2025 | from<br>01.04.2026<br>to 30.06.2026 | from<br>01.04.2025<br>to 30.06.2025 |
| Operating activities                                                                                  |                                     |                                  |                                     |                                     |
| Profit (loss) before tax                                                                              | 32 683                              | 24 061                           | 14 276                              | 11 997                              |
| Total adjustments                                                                                     | (22 075)                            | (3 724)                          | 5 077                               | 4 353                               |
| Share in profits of associates                                                                        | (798)                               | (755)                            | (474)                               | (450)                               |
| Depreciation and amortisation                                                                         | 6 437                               | 6 449                            | 3 209                               | 3 190                               |
| Goodwill impairment                                                                                   | 0                                   | 0                                | 0                                   | 0                                   |
| Income from bargain purchase                                                                          | 0                                   | 0                                | 0                                   | 0                                   |
| Foreign exchange gains (losses)                                                                       | 2 590                               | (3 093)                          | 1 724                               | (3 034)                             |
| Interest                                                                                              | 355                                 | 1 219                            | 668                                 | 622                                 |
| Profit (loss) from investing activities                                                               | 2                                   | (235)                            | 223                                 | (82)                                |
| Change in provisions                                                                                  | 946                                 | 1 287                            | 40                                  | (34)                                |
| Change in inventories                                                                                 | (84)                                | (27)                             | 166                                 | (26)                                |
| Change in receivables                                                                                 | (26 855)                            | (18 121)                         | 1 152                               | 3 871                               |
| Change in liabilities                                                                                 | 8 213                               | 7 579                            | (1 563)                             | (768)                               |
| Change in other assets                                                                                | (5 799)                             | 1 510                            | (2 249)                             | (519)                               |
| Other adjustments to operating activities                                                             | (6 086)                             | 903                              | (1 448)                             | 451                                 |
| Income tax cash flows                                                                                 | (996)                               | (441)                            | 3 626                               | 1 130                               |
| Net cash flows from operating activities                                                              | 10 608                              | 20 336                           | 19 353                              | 16 350                              |
| Investing activities                                                                                  |                                     |                                  |                                     |                                     |
| Proceeds from disposal of intangible assets and property, plant and equipment                         | 832                                 | 1 179                            | 242                                 | 445                                 |
| Repayment of loans granted                                                                            | 0                                   | 0                                | 0                                   | 0                                   |
| Expenditure on acquisition of intangible assets and property, plant and equipment                     | (4 114)                             | (5 415)                          | (2 996)                             | (1 566)                             |
| Loans granted                                                                                         | (288)                               | (66)                             | (288)                               | 23                                  |
| Expenditure on other financial assets                                                                 | 0                                   | 0                                | 0                                   | 0                                   |
| Other investing inflows/outflows                                                                      | (2 506)                             | (6 241)                          | 884                                 | (6 208)                             |
| Net cash flows from investing activities                                                              | (6 076)                             | (10 543)                         | (2 159)                             | (7 306)                             |
| Financing activities                                                                                  |                                     |                                  |                                     |                                     |
| Net proceeds from issue of shares and other equity instruments and additional contributions to equity | 0                                   | 0                                | 0                                   | 0                                   |
| Proceeds from loans and borrowings                                                                    | 3 427                               | 1 243                            | 0                                   | 1 228                               |
| Repayment of loans and borrowings                                                                     | (4 794)                             | (239)                            | (4 100)                             | (239)                               |
| Payments of lease liabilities                                                                         | (3 304)                             | (3 706)                          | (1 716)                             | (1 800)                             |
| Interest paid                                                                                         | (515)                               | (1 000)                          | (443)                               | (581)                               |
| Dividends and other payments to minority owners                                                       | (4 267)                             | (4 880)                          | (4 267)                             | (4 880)                             |

|                                                                            |                |                |                 |                |
|----------------------------------------------------------------------------|----------------|----------------|-----------------|----------------|
| Other financing inflows/outflows                                           | 0              | (130)          | 0               | (53)           |
| Net cash flows from financing activities                                   | <b>(9 453)</b> | <b>(8 712)</b> | <b>(10 526)</b> | <b>(6 325)</b> |
| Net cash flows total                                                       | <b>(4 921)</b> | <b>1 082</b>   | <b>6 668</b>    | <b>2 719</b>   |
| Effects of changes in exchange rates relating to cash and cash equivalents | 0              | 0              | 0               | 0              |
| Balance sheet change in cash                                               | (4 921)        | 1 082          | 6 668           | 2 719          |
| Cash at the beginning of the period                                        | 86 392         | 58 258         | 74 803          | 56 621         |
| Cash at the end of the period                                              | 81 471         | 59 340         | 81 471          | 59 340         |

## Explanatory notes to the consolidated condensed interim financial information

### Compliance with International Financial Reporting Standards

The Group's consolidated condensed interim financial information has been prepared in accordance with International Financial Reporting Standards (hereinafter "IFRS"), as adopted by the European Union, applicable to annual periods beginning on 1 January 2026.

### New standards and interpretations that have been published but are not applicable.

The Group has not elected to early adopt any standards, interpretations or amendments that have not yet entered into force. The Management Board of the Company is in the process of analysing their impact on the accounting principles (policies) applied by the Group and on future financial statements.

### Description of the adopted accounting principles (policies)

In preparing these consolidated condensed interim financial statements, the same accounting principles were applied as in the preparation of the consolidated financial statements for 2025. **However, the method of classification of certain costs incurred before the commencement of the provision of the relevant service, such as preparing offers for a new scope of service, preliminary analysis and project preparation and its valuation, has changed. Due to the fact that, according to the Management Board's observations, increasingly, despite the advanced stage of work and discussions with a potential client, these costs are not directly related to the revenues generated, starting from 1 January 2026, such costs, regardless of the final outcome of incurring them, are presented under general expenses, rather than, as previously, under the cost of services rendered, which better reflects their current nature. In order to maintain the comparability of financial data, the statement of comprehensive income for the previous year additionally presents restated amounts as if the change had been introduced on 1 January 2025.**

### Revenue and operating expenses

Revenue represents inflows of economic benefits during a given period arising in the course of the Group's ordinary activities, resulting in an increase in equity other than increases in equity resulting from contributions from shareholders. The Group recognises revenue using the so-called Five-Step Model provided for in IFRS 15. Revenue includes only amounts received or receivable equal to the transaction prices allocated to the Group after (or as) a performance obligation is satisfied by transferring a promised good or service (i.e. an asset) to a customer. The transaction price is the amount of consideration to which – in accordance with the Group's expectations – it will be entitled in exchange for transferring the promised goods or services, less the applicable value added tax. The Group also applies the principle of measuring revenue and performance obligations satisfied over time for those contracts for which, as a result of satisfying the performance obligation, no asset with an alternative use is created and the Group has an enforceable right to payment for performance completed to date. For each performance obligation satisfied over time, the entity recognises revenue over time by measuring the progress towards complete satisfaction of that performance obligation. In the case of software development services priced on the basis of the number of hours worked ("time & material"), each hour worked is considered the moment of satisfying the performance obligation, and at the end of each reporting period the entity recognises revenue based on the actual number of hours worked and the agreed rate. In the case of services priced on the basis of a predetermined price for completed software development work ("fixed price" or "milestone"), complete satisfaction of the performance obligation is considered to occur upon delivery of the results of the software development work, while during the period in which such work is performed, its progress is calculated, with due prudence in the valuation of the risk of failure to fulfil the entire obligation in the future. The stage of completion of the work is measured using an input method, based on the value of costs incurred in relation to total planned costs, taking into account expected or incurred losses. Revenue from this type of contract is recognised over time, based on quarterly valuation. The Group recognises the costs of materials, goods and finished products consumed and the costs of services in the same period in which revenue from the sale of those items or revenue from the provision of services for which those items are used is recognised, in accordance with the matching principle of revenues and costs.

### Finance income and costs

Finance income consists mainly of interest on deposits of surplus funds in bank accounts, commissions and interest on loans granted, interest on late payment of receivables, the amount of released provisions relating to financing activities, income from the sale of securities, positive foreign exchange differences (net), reversal of impairment losses on financial investments, the value of loans and borrowings written off, and gains on settlement of derivative instruments.

Finance costs consist mainly of interest on loans and borrowings, interest on late payment of liabilities, provisions created for certain or probable losses on financial operations, the acquisition cost of sold shares, interests and securities, commissions and handling fees, impairment losses on interest receivables and the value of short-term investments, discount and foreign exchange differences (net), and, in the case of leases, other charges except for principal instalments.

### Government grants

Grants are not recognised until there is reasonable assurance that the Group company will comply with the necessary conditions and receive the grant. Government grants whose primary condition is that the company should purchase or construct non-current assets are recognised in the balance sheet under deferred income and are recognised in the profit and loss account systematically over the expected useful life of those assets.

Government grants relating to current costs are recognised in other operating income in the same reporting period in which the costs were incurred.

### Current tax and deferred tax

Mandatory charges against profit consist of current tax, withholding tax paid abroad and deferred tax. The current tax charge is calculated on the basis of the taxable result (tax base) for the given financial year. Tax profit/(loss) differs from accounting profit/(loss) before tax due to differences in the timing of recognition of income and expenses as realised for tax and accounting purposes, as well as due to permanent differences between the tax and accounting treatment of certain items of income and expenses. Tax charges are calculated on the basis of tax rates applicable in the given financial year. Current income tax relating to items recognised directly in equity is recognised directly in equity and not in the profit and loss account.

Deferred tax is calculated using the balance sheet method as tax payable or refundable in the future on differences between the carrying amounts of assets and liabilities and their corresponding tax values used to calculate the tax base. A deferred tax liability is recognised for all positive taxable temporary differences, while a deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the recognised negative temporary differences can be utilised. The value of the deferred tax asset is reviewed at each balance sheet date, and if expected future taxable profits will not be sufficient to realise the asset or part thereof, it is written down. Deferred tax is calculated using tax rates that will apply when the asset is realised or the liability becomes due. Deferred tax is recognised in the profit and loss account, except when it relates to items recognised directly in Equity. In the latter case, deferred tax is also recognised directly in Equity.

### Property, plant and equipment

Property, plant and equipment are initially recognised at cost (purchase price or production cost), reduced in subsequent periods by depreciation charges and impairment losses.

Borrowing costs directly attributable to the acquisition or production of assets that require a substantial period of time to get ready for use or sale are added to the production cost of such fixed assets until those fixed assets are brought into use.

Investment income earned from the temporary investment of funds obtained and related to the construction of fixed assets reduces the amount of capitalised borrowing costs. Other borrowing costs are recognised as expenses in the period in which they are incurred.

Depreciation is calculated for fixed assets, excluding land and fixed assets under construction, over the estimated useful economic life of those assets using the straight-line method. Fixed assets with a low initial unit value not exceeding PLN 1 thousand are depreciated using a simplified method by making a one-off charge.

Gains or losses arising from the sale/liquidation or discontinuation of use of fixed assets are determined as the difference between the proceeds from sale and the net carrying amount of those fixed assets.

### Intangible assets

Intangible assets are recognised if it is probable that they will generate future economic benefits that can be associated with those assets. Intangible assets are initially recognised at purchase price or production cost. After initial recognition, intangible assets are measured at purchase price or production cost less accumulated amortisation and impairment losses.

Amortisation is calculated for intangible assets over their estimated useful economic life using the straight-line method. Intangible assets with a low initial unit value not exceeding PLN 500 are amortised using a simplified method by making a one-off charge.

Gains or losses arising from the sale/liquidation or discontinuation of use of intangible assets are determined as the difference between the proceeds from sale and the net carrying amount of those assets.

### Goodwill

Goodwill (gain) is calculated as the difference between two values:

- the sum of the consideration transferred for control, non-controlling interests (measured in proportion to the acquired net assets) and the fair value of equity interests (shares) held in the acquiree before the acquisition date,
- the fair value of the identifiable net assets acquired.

The excess of the amount calculated as indicated above over the fair value of the identifiable net assets acquired is recognised in the assets of the consolidated statement of financial position as goodwill. Goodwill corresponds to the payment made by the acquirer in expectation of future economic benefits from assets that cannot be individually identified and separately recognised. After initial recognition, goodwill is measured at cost less accumulated impairment losses.

If the above-mentioned amount is lower than the fair value of the identifiable net assets acquired, the difference is recognised immediately in profit or loss. The Group recognises the gain on acquisition under other operating income.

### Leasing

As a lessee, the Group classifies a contract as a lease or as containing a lease if, under the contract, the right to control the use of an identified asset for a period of time is conveyed in exchange for consideration. The right to control the use of an asset used under a lease agreement means, above all, the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the identified asset. Risks include the possibility of incurring losses due to unused production capacity, loss of technical usefulness or changes in the level of return achieved, caused by changes in economic conditions. Benefits may include the expectation of profitable operation of the asset over its economic useful life and the expectation of a gain resulting from an increase in its value or the realisation of its residual value. At the commencement date, the Group recognises a right-of-use asset and a lease liability. The right-of-use asset is initially measured at cost, comprising the initial amount of the lease liability, initial direct costs, an estimate of costs expected to be incurred in connection with dismantling the underlying asset and lease payments made at or before the commencement date, less lease incentives.

The Group depreciates right-of-use assets using the straight-line method from the commencement date over the expected period of their economic useful life.

At the commencement date, the Group measures the lease liability at the present value of lease payments remaining to be paid using the interest rate implicit in the lease, if that rate can be readily determined. Otherwise, the lessee's incremental borrowing rate is used. In subsequent periods, the lease liability is reduced by repayments made and increased by accrued interest. The measurement of the lease liability is updated to reflect changes in the contract and reassessment of the lease term, exercise of a purchase option, guaranteed residual value or lease payments dependent on an index or rate. As a rule, the remeasurement of the liability is recognised as an adjustment to the right-of-use asset.

### Impairment of non-financial assets

At each balance sheet date, the Group assesses whether there are any indications that any non-financial asset may be impaired. If such indications are identified, or if an annual impairment test is required, the Group estimates the recoverable amount of the asset or the cash-generating unit to which the asset belongs. The recoverable amount of an asset or cash-generating unit is the higher of its fair value less costs to sell and its value in use. The recoverable amount is determined for individual assets unless an asset does not generate cash inflows that are largely independent of those generated by other assets or groups of

assets. If the carrying amount of an asset exceeds its recoverable amount, the asset is impaired and is written down to its recoverable amount. In estimating value in use, the forecast cash flows are discounted to their present value using a pre-tax discount rate reflecting current market assessments of the time value of money and the risks specific to the asset. Impairment losses on assets used in continuing operations are recognised in those categories of expenses that correspond to the function of the asset for which impairment has been identified. At each balance sheet date, the Group assesses whether there are indications that an impairment loss recognised in previous periods in respect of an asset is no longer necessary or should be reduced. If such indications exist, the Group estimates the recoverable amount of that asset. A previously recognised impairment loss is reversed if, and only if, there has been a change in the estimates used to determine the recoverable amount of the asset since the last impairment loss was recognised. In such a case, the carrying amount of the asset is increased to its recoverable amount. The increased amount may not exceed the carrying amount of the asset that would have been determined (net of depreciation or amortisation) had no impairment loss been recognised for that asset in previous years. A reversal of an impairment loss on an asset is recognised immediately as income. After reversal of an impairment loss, the depreciation or amortisation charge for the asset is adjusted in subsequent periods so as to allocate the asset's revised carrying amount, less its residual value, systematically over its remaining useful life.

#### Shares and interests in subsidiaries not included in consolidation

At initial recognition, shares and interests in subsidiaries not included in consolidation are measured at cost. At the balance sheet date, investments in subsidiaries are measured at cost adjusted for impairment losses.

#### Financial assets

At initial recognition, the Group classifies each financial asset into one of four categories of financial assets, distinguished depending on the Group's business model for managing the assets and the contractual cash flow characteristics:

- assets measured after initial recognition at amortised cost,
- assets measured after initial recognition at fair value through other comprehensive income,
- assets measured at fair value through profit or loss,
- hedging financial instruments.

Assets measured after initial recognition at amortised cost – these are financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, and the contractual terms of these financial assets give rise to cash flows that are solely payments of principal and interest. The Company applies the effective interest rate method to the measurement of financial assets measured at amortised cost.

Trade receivables after initial recognition are measured at amortised cost using the effective interest rate method, taking into account impairment allowances, whereby trade receivables with a maturity of less than 12 months from the date of origination (i.e. not containing a financing component) are not discounted and are measured at nominal value.

Assets measured after initial recognition at fair value through other comprehensive income – these are financial assets held within a business model whose objective is both to hold financial assets in order to collect contractual cash flows and to sell financial assets, and the contractual terms of these financial assets give rise to cash flows that are solely payments of principal and interest. Gains and losses on a financial asset that is an equity instrument for which the option to measure at fair value through other comprehensive income has been applied are recognised in other comprehensive income, except for income from dividends received.

Assets measured at fair value through profit or loss – these are all other financial assets. Gains or losses resulting from the measurement of a financial asset classified as measured at fair value through profit or loss are recognised in profit or loss in the period in which they arise. Gains or losses resulting from the measurement of items measured at fair value through profit or loss also include interest income and dividends.

Hedging financial instruments are derivatives designated as hedging instruments. Hedging financial instruments are measured in accordance with hedge accounting principles. The Group does not apply hedge accounting, therefore the provisions of IFRS 9 in this respect do not apply to the Group.

### Inventories

The initial value (cost) of inventories includes all costs (purchase, production and other) incurred in bringing the inventories to their present location and condition. The purchase price of inventories includes the purchase price increased by import duties and other taxes (not subsequently recoverable from the tax authorities), transport, loading, unloading costs and other costs directly attributable to the acquisition of inventories, less discounts, rebates and other similar reductions. Inventories are measured at initial value (purchase price or production cost) or net realisable value, whichever is lower. Net realisable value corresponds to the estimated selling price less all costs necessary to complete production and the costs of bringing the inventories to sale or finding a buyer (i.e. selling, marketing costs, etc.). Due to the fact that the Group's inventories consist exclusively of goods in the form of computer equipment purchased for resale, cost is determined by specific identification.

### Trade and other receivables

Trade receivables are measured in the accounts at an amount corresponding to transaction prices adjusted for appropriate impairment allowances under the expected credit loss model.

### Prepayments and accrued income

The Group recognises prepaid expenses if costs already incurred relate to future reporting periods, unless their amount is immaterial to the financial statements, in which case the costs are recognised as expenses on the date of acquisition of the goods or services.

### Cash and cash equivalents

Cash comprises cash on hand, demand deposits and bank deposits with a maturity of up to 3 months. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Outstanding overdrafts are presented in cash flows from financing activities under Loans and borrowings.

### Assets held for sale and discontinued operations

Non-current assets (and groups of net assets) classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell. Non-current assets (and groups of net assets) are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset (or group of net assets held for sale) is available for immediate sale in its present condition. Classification of an asset as held for sale assumes the intention of the management of the Group company to complete the sale transaction within one year from the date of reclassification.

### Equity

Equity is recognised in the accounting records by type and in accordance with the principles set out in legal regulations and in the articles of association and agreements of the Group companies. Share capital is presented at nominal value, in the amount consistent with the articles of association of the Parent Company and the entry in the court register. Supplementary capital is created from generated profits. Supplementary capital from the sale of shares above their nominal value is created from the excess of the issue price of shares over their nominal value, less the costs of the issue. Share issue costs incurred upon the establishment of a joint-stock company or an increase in share capital reduce supplementary capital up to the amount of the excess of the issue value over the nominal value of the shares. Reserve capital represents payments made towards an increase in share capital until the increase is registered in the court register.

### Provisions for liabilities

Provisions for liabilities are recognised when the Group has a present obligation (legal or constructive) arising from past events and it is probable that settlement of the obligation will result in an outflow of resources embodying economic benefits of the Group and a reliable estimate can be made of the amount of the obligation. Provisions are not recognised for future operating losses. A provision for restructuring costs is recognised only when a Group company has announced a detailed and formal restructuring plan to all affected parties.

### Financial liabilities

A financial liability is any liability that is:

- a contractual obligation to deliver cash or another financial asset to another entity or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable,
- a contract that will or may be settled in the entity's own equity instruments and is a non-derivative for which the entity is or may be obliged to deliver a variable number of its own equity instruments, or a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments. For this purpose, rights, options and warrants enabling the acquisition of a fixed number of the entity's own equity instruments in exchange for a fixed amount of cash in any currency constitute equity instruments if the entity offers the rights, options and warrants pro rata to all existing owners of the same class of non-derivative equity instruments of the entity.

At initial recognition, the Group classifies each financial liability as:

- financial liabilities measured at fair value through profit or loss,
- other financial liabilities measured at amortised cost.

At initial recognition, a financial liability is measured at fair value increased, in the case of a financial liability not classified as measured at fair value through profit or loss, by transaction costs that are directly attributable to the financial liability.

### Trade and other non-financial liabilities

Trade liabilities and other non-financial liabilities are presented in the amount payable. Other non-financial liabilities include in particular liabilities for remuneration, liabilities to the tax office for value added tax and income taxes, and liabilities for advances received, which will be settled through the delivery of goods, services or fixed assets. Other non-financial liabilities are recognised in the amount payable.

### **Functional currency and presentation currency**

Items included in the consolidated financial statements are measured in the currency of the primary economic environment in which the Group operates (functional currency). The consolidated financial statements are presented in Polish zloty (PLN), which is the functional currency and presentation currency of the Group.

Transactions denominated in foreign currencies are translated into the functional currency using the exchange rate prevailing on the transaction date. Foreign exchange gains and losses arising from the settlement of such transactions and from the balance sheet valuation of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

### **Professional judgement and estimation uncertainty**

The preparation of the Group's consolidated financial statements requires the Management Board of the Parent Company to make judgements, estimates and assumptions that affect the presented revenues, expenses, assets and liabilities and the related notes and disclosures concerning contingent liabilities. Uncertainty regarding these assumptions and estimates may result in material adjustments to the carrying amounts of assets and liabilities in the future. The key assumptions concerning the future and other key sources of estimation uncertainty existing at the balance sheet date, which involve a significant risk of a material adjustment to the carrying amounts of assets and liabilities in the next financial year, are discussed below.

### Deferred tax assets

The Group companies recognise a deferred tax asset based on the assumption that taxable profit will be generated in the future, allowing the asset to be utilised. A deterioration in future taxable results could cause this assumption to become unjustified.

### Deferred tax liability

The Group companies recognise a deferred tax liability based on the assumption that a tax obligation arising from positive temporary differences will arise in the future, resulting in its utilisation.

### Depreciation rates

Depreciation rates are determined on the basis of the expected useful economic lives of property, plant and equipment and intangible assets. The Group companies review the adopted useful economic lives annually based on current estimates.

### Measurement of provisions

Provisions for the costs of unused annual leave were estimated for individual companies on the basis of available HR and financial and accounting information. Provisions are calculated at the end of the financial year based on the actual number of days of unused annual leave in the current period, increased by the number of days of unused annual leave from previous periods. The number of days determined in this way for each employee is multiplied by the daily rate based on the average remuneration used to determine remuneration for annual leave.

### **Consolidation principles**

The financial information of a subsidiary, after taking into account adjustments bringing it into compliance with IFRS, is prepared for the same reporting period as the consolidated financial statements of the Parent Company, using consistent accounting principles, based on uniform accounting principles applied to transactions and economic events of a similar nature. Adjustments are made in order to eliminate any discrepancies in the accounting principles applied. All significant balances and transactions between the Group entities, including unrealised gains arising from intra-group transactions, have been eliminated in full. Unrealised losses are eliminated unless they indicate impairment.

Subsidiaries are all entities over which the Group exercises control, demonstrated by the simultaneous:

- exercise of power, consisting in having existing rights that give the ability to direct the relevant activities on an ongoing basis, i.e. activities that significantly affect the entity's financial results,
- exposure, or rights, to variable financial results, consisting in the possibility that the Group's financial results may vary depending on the results of that entity,
- ability to use its power to affect the amount of its financial results, consisting in using its power to influence the financial results attributable to the Group in connection with its involvement in that entity.

In accordance with the accounting policy adopted by the Group, the Parent Company may exclude subsidiaries from full consolidation provided that:

- the share of the total assets of these entities in the total assets of the Group before consolidation eliminations does not exceed 5%,
- the share of the revenue of these entities in the sales revenue of the Group before consolidation eliminations does not exceed 5%.

## Additional information - Operating segments

### Presentation of financial information by operating segment

The scope of financial information in the Group's segment reporting is determined on the basis of the requirements of IFRS 8. The result for a given segment is determined at the level of operating profit.

### Description of segments

#### Spyrosoft PL

The segment's activities are carried out by Spyrosoft S.A., which is engaged in software development. As part of the services provided, it offers comprehensive software development solutions, from embedded solutions to high-level systems based on public clouds. Spyrosoft is also engaged in software development in the backend and frontend areas, mobile applications, data architecture, and offers comprehensive project management, within which the company's specialists manage projects and related requirements, create architecture, as well as write and develop the software layer.

Spyrosoft cooperates mainly with clients from the following industries:

- finance,
- Industry 4.0,
- medicine,
- HR,
- geospatial services.

Thanks to its knowledge of industry specifics, the client is provided not only with the solution itself, but also with advisory services regarding the selection of IT solutions best suited to the needs and regulations applicable in a given industry.

The company offers its services mainly on the Polish and EU markets.

#### Spyrosoft GB

The segment's activities are carried out by Spyrosoft Ltd., which is engaged in software development. The scope of activities conducted in this segment is analogous to the Spyrosoft PL segment, however it is directed exclusively at the UK market.

#### Spyrosoft Solutions

The segment's activities are carried out by Spyrosoft Solutions S.A. and its subsidiaries, which are engaged in the development of embedded software mainly for product companies from the Automotive, Connectivity and Industry Automation as well as Healthcare and Life Science industries. The company offers the development of devices and software for their automation, creates communication solutions and applications for embedded devices. Spyrosoft Solutions provides software development services tailored to the needs and requirements of the client. The company supports clients from the stage of developing product concepts and selecting technologies, through designing the solution architecture and its implementation, to maintenance and development work together with obtaining the necessary certifications and audits.

The company offers its services mainly on the Polish, German, Romanian and Croatian markets.

#### Codibly

The segment's activities are carried out by Codibly S.A. and Codibly Inc., which are engaged in providing digital solutions for the energy sector, with particular emphasis on renewable energy sources and e-mobility. The companies offer a wide range of services, including technology consulting, custom software development and enhancement, system integration, and implementation of protocols and certifications.

One of the company's two key areas of activity is providing solutions for the renewable energy sector. Codibly supports energy companies in optimising energy resource management, monitoring and optimising energy assets, in particular distributed generation sources and energy storage facilities, as well as integration with energy markets and demand response programmes. The company is also engaged in designing and implementing energy management systems, microgrids and VPPs.

As part of its activities in the area of e-mobility, Codibly offers technology solutions for electric vehicle charging infrastructure (EVSE). The company provides solutions for managing electric vehicle fleets, builds and develops driver service platforms (eMSP), charging optimisation solutions and integration with energy management systems. Codibly also supports clients in the implementation and certification of communication protocols such as OCPP or OCPI/OICP.

#### Unravel PL

The segment's activities are carried out by Unravel S.A. The company's activities focus on creating digital products based on the challenges posed by clients' business expectations. The company's activities include:

- discovery (design thinking, market research, experience mapping)
- research (design sprint, rapid prototyping, user testing)
- creation (product creation, interface, design systems, brand language and design directions)
- building (product team support and product management)
- testing (usability testing and A/B testing)
- scaling (data and analytical measurements)
- improvement (product and usability audits)

The company offers its services mainly on the Polish, UK and EU markets.

#### Spyrosoft Synergy PL

The segment's activities are carried out by Spyrosoft Synergy S.A., which focuses on providing comprehensive end-to-end software development solutions for clients from the Chemical and Robotics industries. In addition, the company offers services related to the implementation and deployment of modern Human Machine Interfaces (HMI) for clients from other industries, such as Automotive, Industrial Automation, Consumer Electronics and Medical. Spyrosoft Synergy draws on many years of experience, helping clients apply the latest IT technologies to optimise production processes and increase the competitiveness of their products through:

- artificial intelligence solutions in the Chemical Industry: implementation of AI/ML solutions, high-performance data analytics and technology solutions to increase productivity, accelerate growth and reduce costs; consulting services enabling the identification and improvement of critical areas in the enterprise/products using state-of-the-art technologies such as AR and VR, computer vision, digital twins, robotics and enterprise software engineering solutions
- Robotics solutions: support in software development in the area of robotics, from embedded solutions to high-level systems based on public clouds
- development of graphical HMI (Human Machine Interface) interfaces between the user and a machine or IT system, enabling the use of a single software code across all operating systems, platforms and screen types, from desktop computers and embedded systems to business-critical applications, automotive systems, portable and mobile devices connected to the Internet of Things
- development of flexible technology platforms supporting clients' key business strategies
- optimal design, delivery and development of digital products and large-scale solutions.

Spyrosoft Synergy offers services in the implementation and deployment of solutions based on artificial intelligence, robotics and modern Human Machine Interfaces (HMI), mainly for clients from the following industries: Chemical, Robotics, Automotive, Industrial Automation, Consumer Electronics, Medical.

The company offers its services mainly in the EU, UK and US markets.

## **BSG**

The segment's activities are carried out by Spyrosoft BSG S.A., which is engaged in consulting and the development of software and comprehensive solutions in the broadly defined area of video applications and streaming services. The services provided include the development of custom projects and products, as well as integrations with third-party solutions, mainly for media agencies, television broadcasters, telecommunications companies, creators of audio and video content, as well as other entities operating in the media and entertainment industry. Based on many years of experience, BSG provides multi-tier applications for companies with a global reach. The company specialises in providing multiplatform solutions for a wide range of technologies and devices such as:

- web
- mobile
- Smart TV
- Connected TV
- Roku
- HbbTV
- set-top-boxes.

## **Spyrosoft eCommerce**

The segment's activities are carried out by SpyroSoft eCommerce S.A., which is engaged in the implementation of B2C / B2B eCommerce and PIM platforms. As part of the services provided, it offers comprehensive solutions in the implementation of Adobe Commerce Cloud, Magento, Shopware platforms and Akeneo and Ergonode PIMs. SpyroSoft eCommerce guides clients through the entire process, from concept, strategy, design and functionality specification to implementation, maintenance and hosting. All backend and frontend development work (both PWA and native to a given platform) is part of SpyroSoft eCommerce's activities. SpyroSoft eCommerce cooperates mainly with clients from the following industries: Retail, Wholesale Trade, eCommerce, Manufacturers. Thanks to its knowledge of industry specifics, the client is provided not only with the solution itself, but also with advisory services regarding the selection of IT solutions and the design of eCommerce processes best suited to the needs and industry.

The company offers its services mainly on the Polish, EU and UK markets.

## **Spyrosoft Connect**

The segment's activities are carried out by Spyrosoft Connect. The company focuses its activities on systems related to customer service and customer relationship management. The company's activities include the following areas:

- consulting services
- analysis and implementation of CRM systems, in particular those based on Salesforce (Sales Cloud, Service Cloud, CPQ, Commerce Cloud, Experience Cloud)
- analysis and implementation of marketing automation systems
- systems integration
- application testing services
- use of artificial intelligence

The company offers its services mainly on the Polish, EU and UK markets.

## **Spyrosoft AdTech**

The segment's activities are carried out by Spyrosoft Adtech S.A., which specialises in developing AdTech and MarTech solutions and is engaged in designing, developing and implementing software for companies operating in the online advertising and marketing industry. The company's activities include, among others, the development of the following platforms: SSP (Supply Side Platform) - a platform for managing available advertising space, DSP (Demand Side Platform) - a platform for managing and launching advertising campaigns on available advertising space, Ad Server - a delivery platform responsible for delivering specific campaign creatives and personalising creatives based on data obtained from various

sources, CDP (Customer Data Platform) - a platform managing data sets, containing appropriate data organisation and combination algorithms, enabling advertising to be targeted at very specific users and optimisation of campaigns launched in the DSP component.

The company offers its services globally, mainly in the US, UK and EU markets.

#### Spyrosoft Nordic

The segment's activities are carried out by Spyrosoft Nordics A/S, which is engaged in software development. The scope of activities conducted in this segment is analogous to the Spyrosoft PL segment, however it is directed exclusively at the Scandinavian market.

#### Spyrosoft Innovo

The segment's activities are carried out by Spyrosoft Innovo S.A., which is engaged in software development with a particular focus on the AgriTech sector, within which the company focuses on cooperation with B2B clients. As part of the services provided, the company offers comprehensive IT solutions supporting the digital transformation of the agricultural industry, including, among others, IoT platforms and telemetry for agricultural machinery, artificial intelligence systems for image analysis and predictive analytics, software for autonomous machines, farm management platforms integrating field data with ERP and CRM systems, as well as B2B e-commerce solutions for distributors of agricultural production inputs. Outside the AgriTech sector, the company also provides software development services to clients from other industries.

The company offers its services on the international market.

#### Spyrosoft Vantage

The segment's activities are carried out by Spyrosoft Vantage S.A., which specialises in providing consulting services and developing and implementing software for financial institutions, with a particular focus on the banking sector and the area of financial markets (Capital Markets / Financial Markets). The company combines software engineering competencies with in-depth knowledge of the financial domain, providing clients not only with the technology layer, but also with consulting in the area of solution architecture, target operating model and regulatory compliance.

As part of the services provided, the company offers comprehensive solutions including business and technology consulting for financial institutions, including the development of functional and technical architecture of front-to-back-to-accounting systems and support in the selection and integration of trading platforms, implementation and development of treasury systems and financial instrument trading platforms (including solutions such as Calypso), covering the entire transaction lifecycle: pricing and market data, order entry and distribution channels, front office, middle office, back office and settlements, accounting and reporting, as well as solutions in the area of market data infrastructure and integration with external providers (including Bloomberg, LSEG/Refinitiv) and market systems (including trading platforms, CCP clearing houses), support in the regulatory area relevant to the financial sector, including DORA and EMIR requirements, as well as non-financial and sustainability reporting (CSRD, EU Taxonomy), and consulting and implementation of projects covering a broad range of asset classes:

- FX (spot, forward, options),
- money market,
- debt instruments and repo/buy-sell-back transactions,
- interest rate and foreign exchange derivatives (IRD/FXO),
- equity derivatives (EQD)
- commodities.

The company supports clients at all stages of the cycle — from concept and requirements analysis, through architecture design and implementation, to maintenance and development work. The main recipients of the services are banks and other financial institutions.

The company offers its services mainly on the Polish and EU markets.

### Carimus

The segment's activities are carried out by Carimus, LLC. Carimus provides strategic consulting, creative services, software and website development, marketing services and managed services to clients mainly in the US market. The segment serves clients from the healthcare and life sciences, energy and utilities, manufacturing and public sectors, generating revenue from both project work and recurring service agreements.

### MD Consulting

The segment's activities are carried out by MD Consulting & Information Services GmbH, headquartered in Erding/Munich with an additional branch in Erfurt. Founded in 1991, the company specialises in custom software development, IT consulting, IT training and software licence distribution.

The company's core business is custom software development. The scope of services includes contract development of custom business applications, acquisition, continuous development and modernisation of key business systems, IT consulting and technology support for digitalisation projects, and resource support for IT projects. From a technology perspective, the company focuses on Windows and mobile environments, using the Gupta Team Developer platform, .NET, Java, web environments and other modern development platforms. A particular area of specialisation is application modernisation: the company has many years of experience in the migration, porting and optimisation of complex, customised database-based systems. In addition to consulting and software development, the company offers IT training in various formats as well as licensing consulting and sales for OpenText (Gupta Technologies), Oracle and Microsoft.

The company serves clients from a broad range of industries, including public administration and federal agencies, retail and logistics, the chemical industry, manufacturing, healthcare and veterinary services, real estate, financial services, and testing and certification services.

The company operates mainly in German-speaking countries, but also serves clients from the EU and Australia.

## Financial information on individual segments

| Revenue from sales (PLN thousand)      | from 01.01.2026<br>to 30.06.2026 | from 01.01.2025<br>to 30.06.2025 |
|----------------------------------------|----------------------------------|----------------------------------|
| SpyroSoft PL                           | 127 965                          | 120 640                          |
| Spyrosoft GB                           | 51 052                           | 73 895                           |
| Spyrosoft Solutions                    | 81 993                           | 63 279                           |
| Unravel                                | 21 109                           | 18 402                           |
| Spyrosoft Synergy PL                   | 38 082                           | 35 032                           |
| BSG                                    | 17 268                           | 19 547                           |
| Spyrosoft ecommerce                    | 8 161                            | 6 352                            |
| Spyrosoft Connect                      | 6 900                            | 5 660                            |
| Codibly                                | 19 706                           | 14 314                           |
| Spyrosoft Adtech                       | 5 874                            | 5                                |
| Spyrosoft Vantage                      | 576                              | 49                               |
| Spyrosoft Nordic                       | 0                                | 0                                |
| Spyrosoft Innovo                       | 1 151                            | 0                                |
| MD Consulting                          | 5 482                            | 0                                |
| Carimus                                | 9 180                            | 0                                |
| Consolidation adjustments              | (69 822)                         | (67 514)                         |
| <b>Revenue from sales of the Group</b> | <b>324 680</b>                   | <b>289 662</b>                   |

| Cost of products, services, goods and materials sold (PLN thousand)      | from 01.01.2026 to 30.06.2026 | from 01.01.2025 to 30.06.2025 restated | from 01.01.2025 to 30.06.2025 published |
|--------------------------------------------------------------------------|-------------------------------|----------------------------------------|-----------------------------------------|
| SpyroSoft PL                                                             | 85 698                        | 77 195                                 | 77 883                                  |
| Spyrosoft GB                                                             | 41 341                        | 59 030                                 | 59 030                                  |
| Spyrosoft Solutions                                                      | 52 989                        | 49 194                                 | 50 449                                  |
| Unravel                                                                  | 13 425                        | 11 556                                 | 12 098                                  |
| Spyrosoft Synergy PL                                                     | 28 590                        | 26 178                                 | 26 634                                  |
| BSG                                                                      | 12 249                        | 13 936                                 | 14 050                                  |
| Spyrosoft ecommerce                                                      | 4 082                         | 4 270                                  | 4 270                                   |
| Spyrosoft Connect                                                        | 4 352                         | 3 981                                  | 4 067                                   |
| Codibly                                                                  | 11 281                        | 7 228                                  | 7 228                                   |
| Spyrosoft Adtech                                                         | 4 315                         | 8                                      | 8                                       |
| Spyrosoft Vantage                                                        | 502                           | 0                                      | 0                                       |
| Spyrosoft Nordic                                                         | 44                            | 45                                     | 45                                      |
| Spyrosoft Innovo                                                         | 639                           | 0                                      | 0                                       |
| MD Consulting                                                            | 3 435                         | 0                                      | 0                                       |
| Carimus                                                                  | 4 820                         | 0                                      | 0                                       |
| Consolidation adjustments                                                | (53 155)                      | (52 846)                               | (52 846)                                |
| <b>Cost of products, services, goods and materials sold of the Group</b> | <b>214 607</b>                | <b>199 775</b>                         | <b>202 917</b>                          |

| General and administrative expenses (PLN thousand) | from 01.01.2026 to 30.06.2026 | from 01.01.2025 to 30.06.2025 restated | from 01.01.2025 to 30.06.2025 published |
|----------------------------------------------------|-------------------------------|----------------------------------------|-----------------------------------------|
| SpyroSoft PL                                       | 34 747                        | 34 096                                 | 33 408                                  |
| Spyrosoft GB                                       | 5 624                         | 5 144                                  | 5 144                                   |
| Spyrosoft Solutions                                | 20 097                        | 17 465                                 | 16 211                                  |
| Unravel                                            | 3 828                         | 3 316                                  | 2 774                                   |
| Spyrosoft Synergy PL                               | 7 060                         | 6 179                                  | 5 723                                   |
| BSG                                                | 2 751                         | 3 959                                  | 3 844                                   |
| Spyrosoft ecommerce                                | 2 254                         | 1 634                                  | 1 634                                   |
| Spyrosoft Connect                                  | 1 260                         | 1 051                                  | 965                                     |
| Codibly                                            | 4 700                         | 5 140                                  | 5 140                                   |
| Spyrosoft Adtech                                   | 2 271                         | 386                                    | 386                                     |
| Spyrosoft Vantage                                  | 349                           | 0                                      | 0                                       |
| Spyrosoft Nordic                                   | (39)                          | 114                                    | 114                                     |
| Spyrosoft Innovo                                   | 505                           | 0                                      | 0                                       |
| MD Consulting                                      | 674                           | 0                                      | 0                                       |
| Carimus                                            | 5 388                         | 0                                      | 0                                       |
| Consolidation adjustments                          | (15 152)                      | (13 974)                               | (13 974)                                |

| General and administrative expenses of the Group            | 76 316                        | 64 511                        | 61 369 |
|-------------------------------------------------------------|-------------------------------|-------------------------------|--------|
| Profit (loss) from operating activities (PLN thousand)      | from 01.01.2026 to 30.06.2026 | from 01.01.2025 to 30.06.2025 |        |
| SpyroSoft PL                                                | 7 524                         | 9 438                         |        |
| Spyrosoft GB                                                | 2 389                         | 6 872                         |        |
| Spyrosoft Solutions                                         | 8 183                         | (3 226)                       |        |
| Unravel                                                     | 3 851                         | 3 528                         |        |
| Spyrosoft Synergy PL                                        | 2 421                         | 2 686                         |        |
| BSG                                                         | 2 264                         | 1 780                         |        |
| Spyrosoft ecommerce                                         | 1 823                         | 445                           |        |
| Spyrosoft Connect                                           | 1 283                         | 628                           |        |
| Codibly                                                     | 3 756                         | 2 216                         |        |
| Spyrosoft Adtech                                            | (712)                         | (389)                         |        |
| Spyrosoft Vantage                                           | (275)                         | (168)                         |        |
| Spyrosoft Nordic                                            | (5)                           | 0                             |        |
| Spyrosoft Innovo                                            | 8                             | 0                             |        |
| MD Consulting                                               | 1 221                         | 0                             |        |
| Carimus                                                     | (2 119)                       | 0                             |        |
| Consolidation adjustments                                   | 1 188                         | (660)                         |        |
| <b>Profit (loss) from operating activities of the Group</b> | <b>32 800</b>                 | <b>23 150</b>                 |        |

| Non-current assets (PLN thousand)  | on 30.06.2026  | on 31.12.2025 |
|------------------------------------|----------------|---------------|
| SpyroSoft PL                       | 57 559         | 48 169        |
| Spyrosoft GB                       | 1 658          | 1 390         |
| Spyrosoft Solutions                | 14 614         | 12 912        |
| Unravel                            | 345            | 375           |
| Spyrosoft Synergy PL               | 1 582          | 1 502         |
| BSG                                | 250            | 291           |
| Spyrosoft ecommerce                | 712            | 575           |
| Spyrosoft Connect                  | 136            | 150           |
| Codibly                            | 1 525          | 1 289         |
| Spyrosoft Adtech                   | 131            | 137           |
| Spyrosoft Vantage                  | 25             | 0             |
| Spyrosoft Nordic                   | 0              | 0             |
| Spyrosoft Innovo                   | 35             | 0             |
| MD Consulting                      | 10             | 0             |
| Carimus                            | 196            | 908           |
| Consolidation adjustments          | 22 101         | 16 600        |
| <b>Current assets of the Group</b> | <b>100 880</b> | <b>84 297</b> |

| Current assets (PLN thousand)      | on 30.06.2026  | on 31.12.2025  |
|------------------------------------|----------------|----------------|
| SpyroSoft PL                       | 90 115         | 83 333         |
| Spyrosoft GB                       | 27 955         | 30 661         |
| Spyrosoft Solutions                | 69 156         | 58 437         |
| Unravel                            | 18 474         | 16 714         |
| Spyrosoft Synergy PL               | 22 555         | 23 495         |
| BSG                                | 21 942         | 20 093         |
| Spyrosoft ecommerce                | 5 238          | 3 040          |
| Spyrosoft Connect                  | 9 649          | 8 560          |
| Codibly                            | 13 962         | 9 629          |
| Spyrosoft Adtech                   | 2 813          | 2 806          |
| Spyrosoft Vantage                  | 865            | 9              |
| Spyrosoft Nordic                   | 4              | 80             |
| Spyrosoft Innovo                   | 1 239          | 0              |
| MD Consulting                      | 4 316          | 0              |
| Carimus                            | 5 435          | 6 635          |
| Consolidation adjustments          | (47 338)       | (36 296)       |
| <b>Current assets of the Group</b> | <b>246 378</b> | <b>227 196</b> |

| Non-current liabilities (including provisions) (PLN thousand) | on 30.06.2026 | on 31.12.2025 |
|---------------------------------------------------------------|---------------|---------------|
| SpyroSoft PL                                                  | 2 798         | 799           |
| Spyrosoft GB                                                  | 0             | 0             |
| Spyrosoft Solutions                                           | 19            | 0             |
| Unravel                                                       | 0             | 0             |
| Spyrosoft Synergy PL                                          | 63            | 70            |
| BSG                                                           | 0             | 0             |
| Spyrosoft ecommerce                                           | 90            | 99            |
| Spyrosoft Connect                                             | 0             | 0             |
| Codibly                                                       | 707           | 502           |
| Spyrosoft Adtech                                              | 0             | 0             |
| Spyrosoft Vantage                                             | 0             | 0             |
| Spyrosoft Nordic                                              | 0             | 0             |
| Spyrosoft Innovo                                              | 0             | 0             |
| MD Consulting                                                 | 0             | 0             |
| Carimus                                                       | 950           | 136           |
| Consolidation adjustments                                     | 18 990        | 18 093        |
| <b>Non-current liabilities of the Group</b>                   | <b>23 618</b> | <b>19 699</b> |

| Current liabilities (including provisions) (PLN thousand) | on 30.06.2026 | on 31.12.2025 |
|-----------------------------------------------------------|---------------|---------------|
| SpyroSoft PL                                              | 33 540        | 34 158        |
| Spyrosoft GB                                              | 10 820        | 15 585        |
| Spyrosoft Solutions                                       | 19 942        | 16 593        |
| Unravel                                                   | 10 693        | 5 905         |
| Spyrosoft Synergy PL                                      | 8 937         | 11 456        |
| BSG                                                       | 7 522         | 3 859         |
| Spyrosoft ecommerce                                       | 5 461         | 4 626         |
| Spyrosoft Connect                                         | 4 340         | 1 414         |
| Codibly                                                   | 7 907         | 4 491         |
| Spyrosoft Adtech                                          | 3 575         | 2 833         |
| Spyrosoft Vantage                                         | 1 065         | 6             |
| Spyrosoft Nordic                                          | 9             | 68            |
| Spyrosoft Innovo                                          | 1 263         | 0             |
| MD Consulting                                             | 1 209         | 0             |
| Carimus                                                   | 4 490         | 5 101         |
| Consolidation adjustments                                 | (31 444)      | (24 651)      |
| <b>Current liabilities of the Group</b>                   | <b>89 330</b> | <b>81 442</b> |

## **Additional information – Other explanatory notes**

### **Note 1. Items unusual due to their nature, size or frequency of occurrence**

No unusual items occurred in the presented period. However, other operating income included the effect of including Spyrosoft Solutions LLC in full consolidation in the amount of PLN 2,131 thousand. Details of the recognition of this business combination are presented in Note 7 of this report.

### **Note 2. Information on seasonality**

The Group's activities are not seasonal in nature.

### **Note 3. Changes in estimates**

In the presented interim period, there were no changes in the estimated amounts published in previous financial years.

### **Note 4. Debt and equity securities**

During the period covered by the interim financial information, there were no issues, redemptions or repayments of debt or equity securities.

### **Note 5. Dividends**

During the period covered by the interim financial information, no dividends were paid to shareholders.

### **Note 6. Acquisition and sale of property, plant and equipment and intangible assets**

During the period from 1 January 2026 to 30 June 2026, the acquisition and sale of property, plant and equipment and intangible assets were as follows:

- acquisition of property, plant and equipment in the amount of PLN 4,114 thousand
- value of property, plant and equipment sold and liquidated in the amount of PLN 834 thousand

In addition, during the presented period, lease agreements in the total amount of PLN 310 thousand and agreements of a similar nature related to the lease of office space in the amount of PLN 4,493 thousand were recognised in property, plant and equipment.

**Note 7. Goodwill and business combinations**

| Item                                         | from 01.01.2026<br>to 30.06.2026 | from 01.01.2025<br>to 30.06.2025 |
|----------------------------------------------|----------------------------------|----------------------------------|
| Goodwill at the beginning of the period      | 41 431                           | 21 458                           |
| Goodwill arising from a business combination | 12 524                           | 0                                |
| Goodwill impairment loss                     | 0                                | 0                                |
| <b>Goodwill at the end of the period</b>     | <b>53 955</b>                    | <b>21 458</b>                    |

As of 1 January 2026, the subsidiary Spyrosoft Solutions LLC, based in the USA, was included in the consolidated financial statements. The Group obtained control over this entity already in 2019; however, it had been excluded from full consolidation due to its immaterial impact on the presentation and financial position of the Group, in accordance with the consolidation principles described above and adopted by the Group based on the materiality principle described in International Standard No. 1.

The financial data related to the business combination are as follows:

| <b>Name of the acquiree</b>                                                           | <b>Spyrosoft Solutions LLC</b> |
|---------------------------------------------------------------------------------------|--------------------------------|
| Acquisition date                                                                      | 01.01.2026                     |
| Percentage of shares acquired                                                         | 100%                           |
| Goodwill                                                                              | 0                              |
| Fair value of consideration paid in cash                                              | 9                              |
| Fair value of consideration paid in another form                                      | 0                              |
| Amount of bargain purchase gain recognised in the statement of comprehensive income   | 2 122                          |
| Amount of non-controlling interest in the acquiree recognised at the acquisition date | 0                              |
| Revenue of the acquiree                                                               | 37 128                         |
| Profit / loss of the acquiree                                                         | 329                            |

In addition, as of 9 March 2026, the subsidiary MD Consulting und Informationsdienste GmbH, based in Germany, was included in the consolidated financial statements.

The financial data related to the business combination are as follows:

| <b>Name of the acquiree</b>                                                           | <b>MD Consulting</b> |
|---------------------------------------------------------------------------------------|----------------------|
| Acquisition date                                                                      | 9.03.2026            |
| Percentage of shares acquired                                                         | 75%                  |
| Goodwill                                                                              | 11 524               |
| Fair value of consideration paid in cash                                              | 7 219                |
| Fair value of consideration paid in another form                                      | 0                    |
| Amount of bargain purchase gain recognised in the statement of comprehensive income   | 0                    |
| Amount of non-controlling interest in the acquiree recognised at the acquisition date | 0                    |
| Revenue of the acquiree                                                               | 5 482                |
| Profit / loss of the acquiree                                                         | 949                  |

**Note 8. Provisions**

| Item                                      | 30.06.2026   | 31.12.2025   |
|-------------------------------------------|--------------|--------------|
| Provisions for employee benefits          | 1 998        | 1 998        |
| Provisions for current operating expenses | 4 532        | 3 490        |
| <b>Total</b>                              | <b>6 530</b> | <b>5 488</b> |
| - including current provisions            | 6 530        | 5 488        |
| - including non-current provisions        | 0            | 0            |

**Note 9. Deferred tax assets and liabilities**

| Item                                                                           | 30.06.2026 | 31.12.2025 |
|--------------------------------------------------------------------------------|------------|------------|
| Deferred tax assets                                                            | 2 970      | 2 839      |
| Deferred tax liability                                                         | 3 466      | 3 034      |
| <b>Deferred tax assets presented in the statement of financial position</b>    | <b>0</b>   | <b>0</b>   |
| <b>Deferred tax liability presented in the statement of financial position</b> | <b>496</b> | <b>195</b> |

**Note 10. Transactions with related parties**

Transactions with related parties as at 30.06.2026 and for the period from 1.01.2026 to 30.06.2026:

| Related party                      | Receivables<br>(including loans) | Liabilities<br>(including loans) | Revenue<br>(including interest) | Costs<br>(including interest) |
|------------------------------------|----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| <b>CAPITAL-RELATED ENTITIES</b>    |                                  |                                  |                                 |                               |
| Spyrosoft LLC                      | 4 524                            | 0                                | 10 433                          | 0                             |
| Finin Sp. z o.o.                   | 35                               | 66                               | 54                              | 852                           |
| Hyand Poland SE                    | 95                               | 96                               | 371                             | 209                           |
| Codibly Inc                        | 1 099                            | 22                               | 3 503                           | 0                             |
| <b>PERSONALLY RELATED ENTITIES</b> |                                  |                                  |                                 |                               |
| Konrad Weiske                      | 0                                | 92                               | 0                               | 447                           |
| Wojciech Bodnaruś                  | 0                                | 97                               | 0                               | 454                           |
| Sebastian Łękawa                   | 0                                | 90                               | 0                               | 447                           |
| Sławomir Podolski                  | 0                                | 66                               | 0                               | 332                           |
| Wioletta Bodnaruś                  | 0                                | 18                               | 0                               | 40                            |
| Dorota Łękawa                      | 0                                | 16                               | 0                               | 46                            |

Transactions with related parties as at 30.06.2025 and for the period from 1.01.2025 to 30.06.2025:

| Related party               | Receivables<br>(including loans) | Liabilities<br>(including loans) | Revenue<br>(including interest) | Costs<br>(including interest) |
|-----------------------------|----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| CAPITAL-RELATED ENTITIES    |                                  |                                  |                                 |                               |
| Spyrosoft Solutions LLC     | 10 580                           | 302                              | 27 387                          | 1 976                         |
| Spyrosoft LLC               | 4 041                            | 0                                | 7 984                           | 0                             |
| Finin Sp. z o.o.            | 15                               | 197                              | 1                               | 767                           |
| GOD Nearshore SE            | 139                              | 49                               | 328                             | 247                           |
| Codibly Inc                 | 1 507                            | 28                               | 3 082                           | 30                            |
| Repoweric Sp. z o.o.        | 160                              | 22                               | 337                             | 0                             |
| PERSONALLY RELATED ENTITIES |                                  |                                  |                                 |                               |
| Konrad Weiske               | 0                                | 87                               | 0                               | 526                           |
| Wojciech Bodnaruś           | 0                                | 86                               | 0                               | 522                           |
| Sebastian Łękawa            | 0                                | 76                               | 0                               | 421                           |
| Sławomir Podolski           | 0                                | 63                               | 0                               | 286                           |
| Wioletta Bodnaruś           | 0                                | 2 027                            | 0                               | 55                            |
| Dorota Łękawa               | 0                                | 2 027                            | 0                               | 55                            |

#### Note 11. Remuneration of the Management Board and Supervisory Board

| Item                                    | from 01.01.2026<br>to 30.06.2026 | from 01.01.2025<br>to 30.06.2025 |
|-----------------------------------------|----------------------------------|----------------------------------|
| Management Board of the Parent Company  | 120                              | 120                              |
| - Konrad Weiske                         | 30                               | 30                               |
| - Wojciech Bodnaruś                     | 30                               | 30                               |
| - Sławomir Podolski                     | 30                               | 30                               |
| - Sebastian Łękawa                      | 30                               | 30                               |
| Supervisory Board of the Parent Company | 0                                | 0                                |
| <b>Total</b>                            | <b>120</b>                       | <b>120</b>                       |

#### Note 12. Impact of transition to International Financial Reporting Standards

| Impact on equity of the Parent Company                                  | 30.06.2026     | 31.12.2025     |
|-------------------------------------------------------------------------|----------------|----------------|
| Equity in accordance with previous accounting principles                | 182 175        | 163 172        |
| - impact of adjustments from previous years                             | (2 127)        | (1 985)        |
| - adjustment due to recognition of impairment allowances on receivables | 0              | (101)          |
| - adjustment due to recognition and measurement of lease agreements     | (254)          | (124)          |
| - other                                                                 | 0              | 83             |
| <b>Equity of the Parent Company in accordance with IFRS</b>             | <b>179 794</b> | <b>161 044</b> |

| Impact on the consolidated statement of comprehensive income            | from 01.01.2026<br>to 30.06.2026 | from 01.01.2025<br>to 30.06.2025 |
|-------------------------------------------------------------------------|----------------------------------|----------------------------------|
| Profit before tax in accordance with previous accounting principles     | 33 939                           | 25 120                           |
| - adjustment due to recognition of impairment allowances on receivables | 0                                | 0                                |
| - adjustment due to recognition and measurement of lease agreements     | (314)                            | (157)                            |
| - adjustment due to share-based payments                                | (942)                            | (903)                            |
| - other                                                                 | 0                                | 0                                |
| <b>Profit before tax in accordance with IFRS</b>                        | <b>32 683</b>                    | <b>24 061</b>                    |

### **Note 13. Events after the balance sheet date**

In the period from 30 June 2026 to the date of publication of this report, no events requiring disclosure occurred.

### **Note 14. Information on write-downs of inventories to net realisable value and reversals of such write-downs**

During the period covered by the interim financial information, there were no write-downs of inventories to net realisable value or reversals of such write-downs.

### **Note 15. Information on impairment losses on financial assets, property, plant and equipment, intangible assets or other assets and reversals of such impairment losses**

During the period covered by the interim financial information, no impairment allowances were recognised on trade receivables.

### **Note 16. Information on material commitments for the purchase of property, plant and equipment**

During the period covered by the interim financial information, there were no material commitments for the purchase of property, plant and equipment.

### **Note 17. Information on material settlements related to court proceedings**

During the period covered by the interim financial information, there were no material settlements related to court proceedings.

### **Note 18. Indication of corrections of errors from previous periods**

During the period covered by the interim financial information, there were no corrections of errors from previous periods.

**Note 19. Information on changes in the economic situation and operating conditions that have a material impact on the fair value of the entity's financial assets and financial liabilities, regardless of whether those assets and liabilities are recognised at fair value or at adjusted acquisition cost (amortised cost)**

During the period covered by the interim financial information, there were no changes in the economic situation or operating conditions that had a material impact on the fair value of financial assets and financial liabilities.

**Note 20. Information on non-repayment of a loan or borrowing or breach of material provisions of a loan or borrowing agreement in respect of which no remedial action was taken by the end of the reporting period**

During the period covered by the interim financial information, there were no instances of non-repayment of a loan or borrowing or breach of material provisions of a loan or borrowing agreement.

**Note 21. Information on changes in the method of determining the fair value of financial instruments**

During the period covered by the interim financial information, there were no financial instruments measured at fair value.

**Note 22. Information on changes in the classification of financial assets resulting from a change in the purpose or use of those assets**

During the period covered by the interim financial information, there were no changes in the classification of financial assets resulting from a change in the purpose or use of those assets.

**Note 23. Information on changes in contingent liabilities or contingent assets that have occurred since the end of the last financial year**

During the period covered by the interim financial information, there were no changes in contingent liabilities or contingent assets since the end of the last financial year.

## Separate interim financial information

### Balance sheet

| ASSETS (PLN thousand)                                             | 30.06.2026 | 31.12.2025 | 30.06.2025 |
|-------------------------------------------------------------------|------------|------------|------------|
| A. NON-CURRENT ASSETS                                             | 58 099     | 48 845     | 41 020     |
| I. Intangible assets                                              | 5 453      | 6 140      | 6 478      |
| 1. Costs of completed development work                            | 4 385      | 4 716      | 4 697      |
| 2. Goodwill                                                       | 0          | 0          | 0          |
| 3. Other intangible assets                                        | 1 069      | 1 425      | 1 781      |
| 4. Advances for intangible assets                                 | 0          | 0          | 0          |
| II. Property, plant and equipment                                 | 6 458      | 5 789      | 6 496      |
| 1. Fixed assets                                                   | 6 458      | 5 789      | 6 491      |
| a) land (including perpetual usufruct right to land)              | 0          | 0          | 0          |
| b) buildings, premises and civil and water engineering structures | 59         | 101        | 136        |
| c) technical equipment and machinery                              | 6 020      | 5 146      | 5 640      |
| d) means of transport                                             | 0          | 0          | 0          |
| e) other fixed assets                                             | 378        | 541        | 715        |
| 2. Fixed assets under construction                                | 0          | 0          | 5          |
| 3. Advances for fixed assets under construction                   | 0          | 0          | 0          |
| III. Long-term receivables                                        | 252        | 164        | 166        |
| 1. From related entities                                          | 0          | 0          | 0          |
| 2. From other entities in which the entity has an equity interest | 0          | 0          | 0          |
| 3. From other entities                                            | 252        | 164        | 166        |
| IV. Long-term investments                                         | 42 044     | 34 357     | 25 608     |
| 1. Real estate                                                    | 0          | 0          | 0          |
| 2. Intangible assets                                              | 0          | 0          | 0          |
| 3. Long-term financial assets                                     | 42 044     | 34 357     | 25 608     |
| a) in related entities                                            | 41 997     | 34 357     | 25 608     |
| - shares or interests                                             | 30 944     | 27 235     | 25 608     |
| - other securities                                                | 0          | 0          | 0          |
| - loans granted                                                   | 11 053     | 7 122      | 0          |
| - other long-term financial assets                                | 0          | 0          | 0          |
| b) in other entities in which the entity has an equity interest   | 47         | 0          | 0          |
| - shares or interests                                             | 47         | 0          | 0          |
| - other securities                                                | 0          | 0          | 0          |
| - loans granted                                                   | 0          | 0          | 0          |
| - other long-term financial assets                                | 0          | 0          | 0          |
| c) in other entities                                              | 0          | 0          | 0          |
| - shares or interests                                             | 0          | 0          | 0          |
| - other securities                                                | 0          | 0          | 0          |
| - loans granted                                                   | 0          | 0          | 0          |
| - other long-term financial assets                                | 0          | 0          | 0          |
| 4. Other short-term investments                                   | 0          | 0          | 0          |
| V. Long-term prepayments and accrued income                       | 3 891      | 2 395      | 2 272      |
| 1. Deferred income tax assets                                     | 539        | 676        | 495        |
| 2. Other prepayments and accrued income                           | 3 352      | 1 719      | 1 777      |
| B. CURRENT ASSETS                                                 | 90 115     | 83 333     | 82 730     |
| I. Inventories                                                    | 37         | 43         | 56         |
| 1. Materials                                                      | 0          | 0          | 0          |
| 2. Semi-finished products and work in progress                    | 0          | 0          | 0          |
| 3. Finished products                                              | 0          | 0          | 0          |
| 4. Goods                                                          | 33         | 33         | 32         |

|                                                                                                         |                |                |                |
|---------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|
| 5. Advances for supplies                                                                                | 4              | 10             | 24             |
| II. Short-term receivables                                                                              | 62 964         | 51 977         | 57 858         |
| 1. Receivables from related entities                                                                    | 25 856         | 21 074         | 27 168         |
| a) trade receivables, with a repayment period:                                                          | 17 297         | 21 057         | 21 333         |
| - up to 12 months                                                                                       | 17 297         | 21 057         | 21 333         |
| - over 12 months                                                                                        | 0              | 0              | 0              |
| b) other                                                                                                | 8 559          | 17             | 5 835          |
| 2. Receivables from other entities in which the entity has an equity interest                           | 0              | 0              | 0              |
| a) trade receivables, with a repayment period:                                                          | 0              | 0              | 0              |
| - up to 12 months                                                                                       | 0              | 0              | 0              |
| - over 12 months                                                                                        | 0              | 0              | 0              |
| b) other                                                                                                | 0              | 0              | 0              |
| 2. Receivables from other entities                                                                      | 37 108         | 30 903         | 30 690         |
| a) trade receivables, with a repayment period:                                                          | 28 915         | 19 662         | 20 357         |
| - up to 12 months                                                                                       | 28 915         | 19 662         | 20 357         |
| - over 12 months                                                                                        | 0              | 0              | 0              |
| b) taxes, grants, customs duties, social security and health insurance contributions and other benefits | 8 192          | 11 241         | 10 332         |
| c) other                                                                                                | 1              | 1              | 1              |
| d) claims pursued through court proceedings                                                             | 0              | 0              | 0              |
| III. Short-term investments                                                                             | 25 013         | 28 369         | 23 360         |
| 1. Short-term financial assets                                                                          | 25 013         | 28 369         | 23 360         |
| a) in related entities                                                                                  | 6 905          | 7 076          | 3 783          |
| - shares or interests                                                                                   | 0              | 0              | 0              |
| - other securities                                                                                      | 0              | 0              | 0              |
| - loans granted                                                                                         | 6 905          | 7 076          | 3 783          |
| - other short-term financial assets                                                                     | 0              | 0              | 0              |
| b) in other entities                                                                                    | 1 572          | 2 276          | 848            |
| - shares or interests                                                                                   | 0              | 0              | 0              |
| - other securities                                                                                      | 0              | 0              | 0              |
| - loans granted                                                                                         | 0              | 0              | 0              |
| - other short-term financial assets                                                                     | 1 572          | 2 276          | 848            |
| c) cash and other monetary assets                                                                       | 16 536         | 19 017         | 18 728         |
| - cash on hand and in bank accounts                                                                     | 16 536         | 19 017         | 18 728         |
| - other cash                                                                                            | 0              | 0              | 0              |
| - other monetary assets                                                                                 | 0              | 0              | 0              |
| 2. Other short-term investments                                                                         | 0              | 0              | 0              |
| IV. Short-term prepayments and accrued income                                                           | 2 101          | 2 944          | 1 456          |
| C. CALLED-UP SHARE CAPITAL NOT PAID                                                                     | 0              | 0              | 0              |
| D. TREASURY SHARES                                                                                      | 0              | 0              | 0              |
| <b>TOTAL ASSETS:</b>                                                                                    | <b>148 214</b> | <b>132 178</b> | <b>123 750</b> |

| EQUITY AND LIABILITIES (PLN thousand)                                        | 30.06.2026 | 31.12.2025 | 30.06.2025 |
|------------------------------------------------------------------------------|------------|------------|------------|
| A. EQUITY                                                                    | 110 448    | 95 812     | 84 180     |
| I. Share capital                                                             | 109        | 109        | 109        |
| II. Supplementary capital, including:                                        | 95 703     | 65 537     | 65 537     |
| - share premium                                                              | 108        | 108        | 108        |
| III. Revaluation reserve,                                                    | 0          | 0          | 0          |
| including:                                                                   | 0          | 0          | 0          |
| - from fair value revaluation                                                | 0          | 0          | 0          |
| IV. Other reserve capitals, including:                                       | 0          | 0          | 0          |
| - created in accordance with the company agreement (articles of association) | 0          | 0          | 0          |
| - for treasury shares                                                        | 0          | 0          | 0          |
| V. Profit (loss) from previous years                                         | 14 636     | 30 166     | 18 534     |
| VI. Net profit (loss) for the financial year                                 | 0          | 0          | 0          |
| VII. Write-offs from net profit during the financial year (negative amount)  | 37 766     | 36 366     | 39 570     |
| B. LIABILITIES AND PROVISIONS FOR LIABILITIES                                | 2 719      | 2 510      | 2 558      |
| I. Provisions for liabilities                                                | 1 418      | 1 399      | 1 169      |
| 1. Deferred income tax provision                                             | 1 111      | 1 111      | 1 039      |
| 2. Provision for retirement and similar benefits                             | 0          | 0          | 0          |
| - non-current                                                                | 1 111      | 1 111      | 1 039      |
| - current                                                                    | 191        | 0          | 350        |
| 3. Other provisions                                                          | 0          | 0          | 0          |
| - non-current                                                                | 191        | 0          | 350        |
| - current                                                                    | 1 664      | 809        | 814        |
| II. Non-current liabilities                                                  | 10         | 10         | 10         |
| 1. To related entities                                                       | 0          | 0          | 0          |
| 2. To other entities in which the entity has an equity interest              | 1 654      | 799        | 805        |
| 3. To other entities                                                         | 855        | 0          | 0          |
| a) loans and borrowings                                                      | 0          | 0          | 0          |
| b) liabilities from the issue of debt securities                             | 0          | 0          | 6          |
| c) other financial liabilities                                               | 0          | 0          | 0          |
| d) bill of exchange liabilities                                              | 799        | 799        | 799        |
| e) other                                                                     | 31 639     | 30 978     | 35 770     |
| III. Current liabilities                                                     | 5 860      | 5 264      | 11 240     |
| 1. To related entities                                                       | 5 854      | 5 256      | 3 561      |
| a) trade liabilities, with a maturity period:                                | 5 854      | 5 256      | 3 561      |
| - up to 12 months                                                            | 0          | 0          | 0          |
| - over 12 months                                                             | 6          | 8          | 7 679      |
| b) other                                                                     | 0          | 0          | 0          |
| 2. To other entities in which the entity has an equity interest              | 0          | 0          | 0          |
| a) trade liabilities, with a maturity period:                                | 0          | 0          | 0          |
| - up to 12 months                                                            | 0          | 0          | 0          |
| - over 12 months                                                             | 0          | 0          | 0          |
| b) other                                                                     | 25 779     | 25 714     | 24 530     |
| 3. To other entities                                                         | 2 323      | 3 843      | 4 054      |
| a) loans and borrowings                                                      | 0          | 0          | 0          |
| b) liabilities from the issue of debt securities                             | 42         | 284        | 598        |
| c) other financial liabilities                                               | 19 722     | 17 728     | 15 910     |
| d) trade liabilities, with a maturity period:                                | 19 722     | 17 728     | 15 910     |
| - up to 12 months                                                            | 0          | 0          | 0          |
| - over 12 months                                                             | 0          | 0          | 0          |
| e) advances received for supplies                                            | 0          | 0          | 0          |
| f) bill of exchange liabilities                                              | 1 984      | 2 117      | 2 226      |

|                                                                        |                |                |                |
|------------------------------------------------------------------------|----------------|----------------|----------------|
| g) liabilities for taxes, customs duties, insurance and other benefits | 1 675          | 1 708          | 1 706          |
| h) liabilities for remuneration                                        | 34             | 33             | 36             |
| i) other                                                               | 0              | 0              | 0              |
| 4. Special funds                                                       | 1 744          | 2 069          | 427            |
| IV. Accruals and deferred income                                       | 0              | 0              | 0              |
| 1. Negative goodwill                                                   | 1 744          | 2 069          | 427            |
| 2. Other accruals and deferred income                                  | 1 104          | 1 429          | 414            |
| - non-current                                                          | 640            | 640            | 14             |
| <b>TOTAL EQUITY AND LIABILITIES:</b>                                   | <b>148 214</b> | <b>132 178</b> | <b>123 750</b> |

## Profit and loss account

| (thousand PLN) |                                                                        | from 01.01.2025<br>to 30.06.2025 | from 01.01.2025<br>to 30.06.2025<br>restated | from 01.01.2025<br>to 30.06.2025<br>published |
|----------------|------------------------------------------------------------------------|----------------------------------|----------------------------------------------|-----------------------------------------------|
| <b>A</b>       | Net revenue from the sale of products, goods and materials, including: | 127 965                          | 120 640                                      | 120 640                                       |
|                | - from related entities                                                | 44 581                           | 52 329                                       | 52 329                                        |
| I.             | Net revenue from the sale of products                                  | 127 876                          | 120 130                                      | 120 130                                       |
| II.            | Net revenue from the sale of goods and materials                       | 89                               | 509                                          | 509                                           |
| <b>B.</b>      | Cost of products, goods and materials sold, including:                 | 85 698                           | 77 195                                       | 77 883                                        |
| I.             | Cost of products sold                                                  | 85 609                           | 76 685                                       | 77 373                                        |
| II.            | Value of goods and materials sold                                      | 89                               | 224                                          | 510                                           |
| <b>C.</b>      | Gross profit (loss) on sales (A-B)                                     | 42 267                           | 21 454                                       | 42 757                                        |
| <b>D.</b>      | Selling costs                                                          | 0                                | 0                                            | 0                                             |
| <b>E.</b>      | General and administrative expenses                                    | 34 747                           | 34 096                                       | 33 408                                        |
| <b>F.</b>      | Profit (loss) on sales (C-D-E)                                         | 7 520                            | 9 349                                        | 9 349                                         |
| <b>G.</b>      | Other operating income                                                 | 2 466                            | 828                                          | 828                                           |
| I.             | Gain on disposal of non-financial non-current assets                   | 0                                | 55                                           | 55                                            |
| II.            | Grants                                                                 | 0                                | 0                                            | 0                                             |
| III.           | Revaluation of non-financial assets                                    | 0                                | 0                                            | 0                                             |
| IV.            | Other operating income                                                 | 2 466                            | 773                                          | 773                                           |
| <b>E.</b>      | Other operating expenses                                               | 2 462                            | 738                                          | 738                                           |
| I.             | Loss on disposal of non-financial non-current assets                   | 3                                | 0                                            | 0                                             |
| II.            | Revaluation of non-financial assets                                    | 0                                | 0                                            | 0                                             |
| III.           | Other operating expenses                                               | 2 459                            | 738                                          | 738                                           |
| <b>F.</b>      | Profit (loss) from operating activities (F+G-H)                        | 7 524                            | 9 438                                        | 9 438                                         |
| <b>G.</b>      | Finance income                                                         | 8 907                            | 10 367                                       | 10 367                                        |
| I.             | Dividends and shares in profits, including:                            | 8 554                            | 9 407                                        | 9 407                                         |
|                | from related entities, including:                                      | 8 554                            | 9 407                                        | 9 407                                         |
|                | - in which the entity has an equity interest                           | 0                                | 0                                            | 0                                             |
|                | from other entities, including:                                        | 0                                | 0                                            | 0                                             |
|                | - in which the entity has an equity interest                           | 0                                | 0                                            | 0                                             |
| II.            | Interest, including:                                                   | 353                              | 113                                          | 113                                           |
|                | - from related entities                                                | 353                              | 110                                          | 110                                           |
| III.           | Gain on disposal of financial assets, including:                       | 0                                | 0                                            | 0                                             |
|                | - in related entities                                                  | 0                                | 0                                            | 0                                             |
| IV.            | Revaluation of financial assets                                        | 0                                | 848                                          | 848                                           |
| V.             | Other                                                                  | 0                                | 0                                            | 0                                             |

|             |                                                          |        |        |        |
|-------------|----------------------------------------------------------|--------|--------|--------|
| <b>H.</b>   | Finance costs                                            | 393    | 1 141  | 1 141  |
| <b>I.</b>   | Interest, including:                                     | 267    | 409    | 409    |
|             | - for related entities                                   | 8      | 239    | 239    |
| <b>II.</b>  | Loss on disposal of financial assets, including:         | 0      | 0      | 0      |
|             | - in related entities                                    | 0      | 0      | 0      |
| <b>III.</b> | Revaluation of financial assets                          | 0      | 0      | 0      |
| <b>IV.</b>  | Other                                                    | 126    | 733    | 733    |
| <b>K.</b>   | Profit (loss) before tax (I+J-K)                         | 16 038 | 18 664 | 18 664 |
| <b>L.</b>   | Income tax                                               | 1 402  | 130    | 130    |
| <b>M.</b>   | Other mandatory reductions in profit (increases in loss) | 0      | 0      | 0      |
| <b>N.</b>   | Net profit (loss) (L-M-N)                                | 14 636 | 18 534 | 18 534 |

### Statement of changes in equity

| (thousand PLN)                                                                                  | from<br>01.01.2026<br>to 30.06.2026 | from<br>01.01.2025<br>to 31.12.2025 | from<br>01.01.2025<br>to 30.06.2025 |
|-------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <b>I. Equity at the beginning of the period (BO)</b>                                            | 95 812                              | 65 646                              | 65 646                              |
| a) changes in adopted accounting principles (policies)                                          | 0                                   | 0                                   | 0                                   |
| b) corrections of fundamental errors                                                            | 0                                   | 0                                   | 0                                   |
| <b>I.a. Equity at the beginning of the period (BO), after reconciliation to comparable data</b> | 95 812                              | 65 646                              | 65 646                              |
| <b>1. Share capital at the beginning of the period</b>                                          | 109                                 | 109                                 | 109                                 |
| <b>1.1. Changes in share capital</b>                                                            | 0                                   | 0                                   | 0                                   |
| a) increases (due to)                                                                           | 0                                   | 0                                   | 0                                   |
| - issue of shares                                                                               | 0                                   | 0                                   | 0                                   |
| b) decreases (due to)                                                                           | 0                                   | 0                                   | 0                                   |
| - redemption of shares                                                                          | 0                                   | 0                                   | 0                                   |
| <b>1.2. Share capital at the end of the period</b>                                              | 109                                 | 109                                 | 109                                 |
| <b>2. Supplementary capital at the beginning of the period</b>                                  | 65 537                              | 48 556                              | 48 556                              |
| <b>2.1. Changes in supplementary capital</b>                                                    | 30 166                              | 16 981                              | 16 981                              |
| a) increases (due to)                                                                           | 30 166                              | 16 981                              | 16 981                              |
| - issue of shares above nominal value                                                           | 0                                   | 0                                   | 0                                   |
| - distribution of profit (statutory)                                                            | 0                                   | 0                                   | 0                                   |
| - distribution of profit (above the minimum amount required by law)                             | 30 166                              | 16 981                              | 16 981                              |
| b) decreases (due to)                                                                           | 0                                   | 0                                   | 0                                   |
| - coverage of loss                                                                              | 0                                   | 0                                   | 0                                   |
| <b>2.2. Supplementary capital at the end of the period</b>                                      | 95 703                              | 65 537                              | 65 537                              |
| <b>3. Revaluation reserve at the beginning of the period</b>                                    | 0                                   | 0                                   | 0                                   |
| <b>3.1. Changes in revaluation reserve</b>                                                      | 0                                   | 0                                   | 0                                   |
| a) increases (due to)                                                                           | 0                                   | 0                                   | 0                                   |
| b) decreases (due to)                                                                           | 0                                   | 0                                   | 0                                   |
| <b>3.2. Revaluation reserve at the end of the period</b>                                        | 0                                   | 0                                   | 0                                   |
| <b>4. Other reserve capitals at the beginning of the period</b>                                 | 0                                   | 0                                   | 0                                   |
| <b>4.1. Changes in other reserve capitals</b>                                                   | 0                                   | 0                                   | 0                                   |
| a) increases (due to)                                                                           | 0                                   | 0                                   | 0                                   |
| b) decreases (due to)                                                                           | 0                                   | 0                                   | 0                                   |
| <b>4.2. Other reserve capitals at the end of the period</b>                                     | 0                                   | 0                                   | 0                                   |
| <b>5. Profit (loss) from previous years at the beginning of the period</b>                      | 30 166                              | 16 981                              | 16 981                              |
| <b>5.1. Profit from previous years at the beginning of the period</b>                           | 30 166                              | 16 981                              | 16 981                              |
| a) changes in adopted accounting principles (policies)                                          | 0                                   | 0                                   | 0                                   |
| b) corrections of fundamental errors                                                            | 0                                   | 0                                   | 0                                   |

|                                                                                              |          |          |          |
|----------------------------------------------------------------------------------------------|----------|----------|----------|
| 5.2. Profit from previous years at the beginning of the period, after adjustments            | 30 166   | 16 981   | 16 981   |
| 5.3. Changes in profit from previous years                                                   | (30 166) | (16 981) | (16 981) |
| a) increases (due to)                                                                        | 0        | 0        | 0        |
| - distribution of profit from previous years                                                 | 0        | 0        | 0        |
| b) decreases (due to)                                                                        | 30 166   | 16 981   | 16 981   |
| - distribution of profit from previous years                                                 | 30 166   | 16 981   | 16 981   |
| 5.4. Profit from previous years at the end of the period                                     | 0        | 0        | 0        |
| 5.5. Loss from previous years at the beginning of the period                                 | 0        | 0        | 0        |
| a) changes in adopted accounting principles (policies)                                       | 0        | 0        | 0        |
| b) corrections of fundamental errors                                                         | 0        | 0        | 0        |
| 5.6. Loss from previous years at the beginning of the period, after adjustments              | 0        | 0        | 0        |
| 5.7. Changes in loss from previous years                                                     | 0        | 0        | 0        |
| a) increases (due to)                                                                        | 0        | 0        | 0        |
| - transfer of loss from previous years to be covered                                         | 0        | 0        | 0        |
| b) decreases (due to)                                                                        | 0        | 0        | 0        |
| 5.8. Loss from previous years at the end of the period                                       | 0        | 0        | 0        |
| 5.9. Profit (loss) from previous years at the end of the period                              | 0        | 0        | 0        |
| 6. Net result                                                                                | 14 636   | 30 166   | 18 534   |
| a) net profit                                                                                | 14 636   | 30 166   | 18 534   |
| b) net loss                                                                                  | 0        | 0        | 0        |
| c) write-offs from profit                                                                    | 0        | 0        | 0        |
| II. Equity at the end of the period (BZ)                                                     | 110 448  | 95 812   | 84 180   |
| III. Equity after taking into account the proposed distribution of profit (coverage of loss) | 110 448  | 95 812   | 84 180   |

## Cash flow statement

| (thousand PLN)                                                     | from 01.01.2026<br>to 30.06.2026 | from 01.01.2025<br>to 30.06.2025 |
|--------------------------------------------------------------------|----------------------------------|----------------------------------|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |                                  |                                  |
| I. Net profit (loss)                                               | 14 636                           | 18 534                           |
| II. Total adjustments                                              | (7 162)                          | (14 580)                         |
| 1. Depreciation and amortisation                                   | 1 853                            | 1 836                            |
| 2. Foreign exchange gains (losses)                                 | 594                              | (857)                            |
| 3. Interest and shares in profits (dividends)                      | (182)                            | (8 961)                          |
| 4. Profit (loss) from investing activities                         | (8 551)                          | (55)                             |
| 5. Change in provisions                                            | 209                              | 331                              |
| 6. Change in inventories                                           | 6                                | (20)                             |
| 7. Change in receivables                                           | (2 522)                          | (12 837)                         |
| 8. Change in current liabilities, excluding loans and borrowings   | 2 409                            | 6 982                            |
| 9. Change in prepayments and accruals                              | (979)                            | (1 000)                          |
| 10. Other adjustments                                              | 0                                | 0                                |
| III. Net cash flows from operating activities (I /-II)             | 7 474                            | 3 953                            |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |                                  |                                  |
| I. Proceeds                                                        | 1 575                            | 5 216                            |
| 1. Disposal of intangible assets and property, plant and equipment | 585                              | 724                              |
| 2. Disposal of investments in real estate and intangible assets    | 0                                | 0                                |
| 3. From financial assets, including:                               | 990                              | 4 237                            |
| a) in related entities                                             | 990                              | 4 237                            |
| b) in other entities                                               | 0                                | 0                                |
| - disposal of financial assets                                     | 0                                | 0                                |
| - dividends and shares in profits                                  | 0                                | 0                                |
| - repayment of long-term loans granted                             | 0                                | 0                                |
| - interest                                                         | 0                                | 0                                |

|                                                                       |                |               |
|-----------------------------------------------------------------------|----------------|---------------|
| - other proceeds from financial assets                                | 0              | 0             |
| 4. Other investing proceeds                                           | 0              | 256           |
| <b>II. Expenditures</b>                                               | <b>10 466</b>  | <b>2 358</b>  |
| 1. Acquisition of intangible assets and property, plant and equipment | 2 423          | 2 058         |
| 2. Investments in real estate and intangible assets                   | 0              | 0             |
| 3. For financial assets, including:                                   | 8 043          | 300           |
| a) in related entities                                                | 7 996          | 300           |
| b) in other entities                                                  | 47             | 0             |
| - acquisition of financial assets                                     | 47             | 0             |
| - long-term loans granted                                             | 0              | 0             |
| 4. Other investing expenditures                                       | 0              | 0             |
| <b>III. Net cash flows from investing activities (I-II)</b>           | <b>(8 891)</b> | <b>2 858</b>  |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>                        |                |               |
| <b>I. Proceeds</b>                                                    | <b>3 427</b>   | <b>0</b>      |
| 1. Net proceeds from issue of shares and other equity instruments     | 0              | 0             |
| 2. Loans and borrowings                                               | 3 427          | 0             |
| 3. Issue of debt securities                                           | 0              | 0             |
| 4. Other financing proceeds                                           | 0              | 0             |
| <b>II. Expenditures</b>                                               | <b>4 491</b>   | <b>752</b>    |
| 1. Acquisition of treasury shares                                     | 0              | 0             |
| 2. Dividends and other payments to owners                             | 0              | 0             |
| 3. Profit distribution expenditures other than payments to owners     | 0              | 0             |
| 4. Repayment of loans and borrowings                                  | 4 084          | 0             |
| 5. Redemption of debt securities                                      | 0              | 0             |
| 6. Payments relating to other financial liabilities                   | 0              | 0             |
| 7. Payments of liabilities under finance lease agreements             | 242            | 430           |
| 8. Interest                                                           | 87             | 150           |
| 9. Other financing expenditures                                       | 78             | 173           |
| <b>III. Net cash flows from financing activities (I-II)</b>           | <b>(1 064)</b> | <b>(752)</b>  |
| <b>D. NET CASH FLOWS, TOTAL (A.III/-B.III/-C.III)</b>                 | <b>(2 481)</b> | <b>6 059</b>  |
| <b>E. BALANCE SHEET CHANGE IN CASH, INCLUDING</b>                     | <b>(2 481)</b> | <b>6 067</b>  |
| - change in cash due to foreign exchange differences                  | 0              | 8             |
| <b>F. CASH AT THE BEGINNING OF THE PERIOD</b>                         | <b>19 017</b>  | <b>12 661</b> |
| <b>G. CASH AT THE END OF THE PERIOD (F/-D), INCLUDING</b>             | <b>16 536</b>  | <b>18 720</b> |

## Additional information and explanations

### **Note 1. information on the principles adopted in preparing the report, including information on changes in the applied accounting principles (policies).**

The separate financial data of the Parent Company Spyrosoft S.A. have been prepared in accordance with the provisions of the Accounting Act. In the presented period, there were no changes in the accounting principles applied. However, the method of classification of certain costs incurred before the commencement of the provision of the relevant service, such as preparing offers for a new scope of service, preliminary analysis and project preparation and its valuation, has changed. Due to the fact that, according to the Management Board's observations, increasingly, despite the advanced stage of work and discussions with a potential client, these costs are not directly related to the revenues generated, starting from 1 January 2026, such costs, regardless of the final outcome of incurring them, are presented under general expenses, rather than, as previously, under the cost of services rendered, which better reflects their current nature. In order to maintain the comparability of financial data, the profit and loss account for the previous year additionally presents restated amounts as if the change had been introduced on 1 January 2025.

### **Note 2. information on significant changes in estimates**

In the presented period, there were no significant changes in estimates.

Wrocław, 16 September 2026

Konrad Weiske – President of the Board

Wojciech Bodnaruś – Member of the Board

Sebastian Łękawa – Member of the Board

Sławomir Podolski – Member of the Board

Agnieszka Przybyt – Head Accountant